

**STARLIGHT CULTURE ENTERTAINMENT GROUP LTD:  
THE FORMER CHAIRMAN APPEARS TO HAVE THROWN  
A MONKEY WRENCH INTO THE TAKEOVER**

The former Chairman and Executive Director of Starlight Culture Entertainment Group Ltd () (Code: 1159, Main Board, The Stock Exchange of Hongkong Ltd), Mr Yan Xu (), has issued Proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), claiming, inter alia, the alleged loss of 16 million Shares in the Issued and Fully Paid-Up Share Capital of the Company.

At today's share price of about \$HK2.58, that tranche of shares has a market value of about \$HK41.28million.

Mr Yan Xu (), the Plaintiff in HKSAR, High Court Action, Number 2506 of 2018, aged 49 years, today, has named the following parties as the Defendants to this Action:

Mr Chau Chit ()	First Defendant
Ms Chen Hong ()	Second Defendant
Mr Tang Hao ()	Third Defendant
Mr Luo Lei ()	Fourth Defendant
Cosmic Leader Holdings Ltd	Fifth Defendant
Zhongtai International Securities Ltd ()	Sixth Defendant

According to the 2017 Annual Report of Starlight Culture Entertainment Group Ltd:

1. The First Defendant, aged 54 years, today, was the Deputy Chairman and an Executive Director of Starlight Culture Entertainment. Today, he is an Executive Director of the Company;
2. The Second Defendant, aged 47 years, today, was an Executive Director of Starlight Culture Entertainment and, between October 2017 and September 2018, she was the beneficial owner of 10.97 percent of the Issued and Fully Paid-Up Share Capital of Starlight Culture Entertainment. She, also, is (or was) the legal (or beneficial) owner of 20 percent of the Issued Share Capital of the Fifth Defendant, namely, Cosmic Leader Holdings Ltd, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider;
3. The Third Defendant is not a Director of record of Starlight Culture Entertainment, today, but, prior to November 2014, he was an Executive Director of the Company and had an equity interest of 3.69 percent in the Issued and Fully Paid-Up Share Capital of the Company, according to the database of **TOLFIN**;
4. The Fourth Defendant, aged 48 years, today, was the Chief Executive Officer of Starlight Culture Entertainment and an Executive Director of the Company. In addition, according to the database of **TOLFIN**, as at September 2018, he is (or was) the legal (or beneficial) owner of 20 percent of the Issued Share Capital of Cosmic Leader Holdings Ltd (the Fifth Defendant);
5. The Fifth Defendant is a company with a limited liability, incorporated in The Republic of Seychelles. Its Issued and Fully Paid-Up Share Capital was ultimately owned as to 80 percent by the Plaintiff and 20 percent by Ms Chen Hong, according to an announcement, made by Starlight Culture Entertainment, dated September 14, 2018; and,
6. The Sixth Defendant is a company, incorporated in the HKSAR with limited liability and is licensed to carry out Type 1 (dealing in securities) and Type 4 (advising on securities) regulating activities under The Securities and Futures Ordinance (Chapter 571 of the laws of the HKSAR).

All the above Defendants are said to have residential (or business) addresses in the HKSAR with the lone exception of the Fifth Defendant.

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