

TIANLI EDUCATION INTERNATIONAL HOLDINGS LTD:
A SOLID COMPANY WITH A SEEMINGLY BRIGHT FUTURE

It is manifestly apparent that there is a lot of money to be earned in the establishment and operations of educational entities in the People's Republic of China (PRC).

The financials of Tianli Education International Holdings Ltd () (Code: 1773, Main Board, The Stock exchange of Hongkong Ltd) bears out this statement – in spades!

Tianli Education International Holdings Ltd makes the claim of being '*a leading private education service provider in Western China*' in its Global Offering Prospectus, dated June 28, 2018.

This statement is unlikely to be challenged, at least, not in substance, because, among other things, the Net Profit Attributable to Shareholders rose from 16,571,000 renminbi (about \$HK19,385,418) to 131,218,000 renminbi (about \$HK153,504,065), during the three Financial Years, ended December 31, 2017.

The above statistic indicates a growth in the Net Profit Attributable to Shareholders in those 36 months of about 692 percent!

The Initial Public Offering (IPO) Of Tianli Education International Holdings Ltd

Tianli Education International Holdings Ltd published and disseminated its Global Offering Prospectus in the Hongkong Special Administrative Region (HKSAR) of the PRC on June 28, 2018.

Management Offered a total of 500 million, 10-cent Shares at the Indicative Offer Price Range of a low of \$HK2.26 to a high of \$HK2.66.

Investors of the HKSAR were Offered 50 million Shares and the remaining 450 million Shares were reserved for International Investors – Institutions, Professionals, and/or Well-Heeled Individuals – whose valid applications for some of the Shares on Offer would be rewarded with select Share Placements.

On July 11, 2018, in a public announcement from Management with regard to the Final Offer Price Per Share and the Allotment Results, prospective shareholders were told that the Offer Price Per Share had been determined at \$HK2.66 – at the top end of the Indicative Offer Price Range – and that the net proceeds from this cash-raising exercise would come in at about \$HK1,234.53 million.

This material sum of money, one was told, was to be allocated in accordance with the '**USE OF PROCEEDS**', printed at Pages 322 and 323 of the Global Offering Prospectus:

1. Approximately, 60 percent of the net proceeds, that is about \$HK740.72 million, *'to be applied towards the expansion of our school network within Sichuan Province (of the PRC, proper, being separate and distinct from the HKSAR of the PRC) and into other attractive markets in China, in particular, through the development of eight new self-owned K-12 (Kindergarten to Grade 12) schools in Sichuan, Shandong and Hunan Provinces ... We expect such net proceeds to be fully utilized by the end of 2020'*.
2. Approximately ... [CLICK TO ORDER FULL ARTICLE](#)

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