

**TIANJIN TIANBAO ENERGY COMPANY LTD:**  
**THIS COMPANY IS PROMISING FUTURE DIVIDEND PAYMENTS**  
**OF 50 PERCENT OF THE NET PROFITS !**

The Government of the People's Republic of China (PRC) has, obliquely, called upon the faithful to show their support by demonstrating, categorically, their love of country in the time-honoured fashion by bringing that generously portioned, traditional medium of exchange to the table of adoration.

To this end, Tianjin Tianbao Energy Company Ltd () (Code: 1671, Main Board, The Stock Exchange of Hongkong Ltd) has launched an **Initial Public Offering (IPO)** on the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the PRC.

**The IPO Of Tianjin Tianbao Energy Company Ltd**

Tianjin Tianbao Energy Company Ltd, a corporate entity, wholly owned by select State-owned, corporations of the PRC, proper, being separate and distinct from the HKSAR of the PRC, is Offering a total of 38.54 million, one renminbi 'H' Shares at the Indicative Offer Price Per Share, ranging from a low of \$HK1.74 to a high of \$HK1.90.

Investors of the HKSAR are being Offered 3,854,000 'H' Shares while the remaining 34,686,000 'H' Shares are to be Offered to Institutional/Professional/Communist-Party Faithful Investors via select Share Placements.

In the Company's Placing and Public Offer Prospectus, dated April 16, 2018, at Page 290, it is stated that, at the midpoint of the Indicative Offer Price Per Share, being \$HK1.82, Management anticipates netting about \$HK30.70 million.

This rather modest amount of money is intended to be utilised as following:

1. Approximately, \$HK19.10 million, that is about 16.00 million renminbi, being 62.20 percent of the net proceeds from the Share Offer, *‘will be used to upgrade our technology and equipment, including:*

- (i) upgrading our de-dusting system to reach the super-clean standard; and,*
- (ii) upgrading our #1 and #2 power transformation stations’;*

and,

2. Approximately, \$HK11.60 million, that is about 9.70 million renminbi, being 37.80 percent of the net proceeds from the Share Offer, *‘will be used to establish Tianbao Electricity Sales Company and contribute to its registered share capital according to requirement under the latest development of the power industry reform.’*

That Management of Tianjin Tianbao Energy Company Ltd could easily have knocked on the door of just about any PRC, State-Controlled bank, presently operating in the Middle Kingdom, in order to raise such a modest amount of money as \$HK30-odd million, goes without saying, but, instead, it Offered to the faithful of the country, the opportunity to invest in this Company and to enjoy the fruits of future profits.

At Page 291 of the Placing and Public Offer Prospectus, under the heading of ***‘ELECTRICITY REFORM UNDER THE NEW POLICY’***, it is explained:

*‘Leveraging on our efficient operations and use of advanced technologies, we believe that we are in a strong position to capitalize on the new business opportunities arising from the electricity reform of the PRC power industry. It is one of our main strategies to proactively adapt to the reformation of the PRC power industry as described in the section headed “Business – Proactively adapt to the reformation of the PRC power industry and seize potential business opportunities”.’*

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