

HENG XIN CHINA HOLDINGS LTD:
STILL NO MENTION OF THE LAWSUIT

But, Now, The Chairman Wants
To Sack Two Executive Directors

While Heng Xin China Holdings Ltd () (Code: 8046, The Growth Enterprise Market [the **GEM**], The Stock Exchange of Hongkong Ltd) has yet to announce that the Company has been sued for more than \$HK2 million by its (former?) solicitors' firm, Management has received a demand for the requisitioning of a Special General Meeting (**SGM**) from its Executive Chairman, Tan Sri Dato' Lim Tong Yong ().

The following is a copy of the Company's announcement verbatim:

*'The board (the "**Board**") of directors (the "**Directors**") of Heng Xin China Holdings Limited (the "**Company**") announces that it has received a written requisition dated 5 February 2018 (the "**Requisition Notice**") from Tan Sri Dato' Lim Tong Yong (the "**Requisitionist**"), the chairman of the Board and an executive Director. As stipulated in the Requisition Notice, the Requisitionist stated that after reviewing and contemplating the current circumstances of the Company, he requested the Board to proceed as soon as practical to convene a special general meeting of the Company (the "**Requisition SGM**") for the purpose of considering and, if thought fit, passing the following resolutions (the "**Resolutions**"):*

'Resolutions

1. *'To remove Mr. Chen Rongbin () as Executive Director, Vice Chairman and Chief Executive Officer of the Company with immediate effect;*
2. *'To remove Mr. Yuan Gonglin () as Executive Director of the Company with immediate effect.*
3. *'To appoint Mr. Li Yang () as Executive Director of the Company with immediate*

effect.

4. *'To appoint Ms. Chan Ying () as Executive Director of the Company with immediate effect.*
5. *'To appoint Mr. Lin Shuang () as Independent Non-executive Director of the Company with immediate effect.*
6. *'To appoint Mr. Liu Kwong Sang () as Independent Non-executive Director of the Company with immediate effect.*
7. *'Each of the directors appointed to the Board during the period between 5 February 2018 and the time immediately before the holding of the special general meeting be and is hereby removed as Directors with immediate effect.*

'As at the date of deposit of the Requisition Notice, subject to the verification of the Company, the Requisitionist is purportedly holding over 10% of the total issued and paid up capital of the Company.

'The Company is seeking advice in respect of the legality and procedural regularity of the Requisition Notice. Subject to verification and upon obtaining necessary advice, the Board would transact the matters set out in the Requisition Notice and the Company will, if necessary, make further announcement in respect of the Requisition Notice and if appropriate, the Requisition SGM to be convened the purpose of considering, and if thought fit, the Resolutions.'

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