

**GREEN LEADER HOLDINGS GROUP LTD:
LENDER WANTS ITS MONEY FROM A SAMOAN BORROWER**

Will The Guarantors Cough Up ?

Grand Momenimt Holdings Ltd has issued proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People’s Republic of China (PRC), claiming, in aggregate, about \$HK78.62 million from a Samoan-registered company and what appears to be three ethnic Chinese with residences in the Kingdom of Cambodia.

The four Defendants in this Action are:

Jadeport Ltd ()	First Defendant
Guo Jia ()	Second Defendant
Guan Dao Fei ()	Third Defendant
Liu Wei ()	Fourth Defendant

The Indorsement of Claim, attached to Writ of Summons, Number 211 of 2018, makes the following claim:

‘The Plaintiff’s claims against the 1st Defendant are for the sums of USD8,711,318.53 and RMB8,800,000 which are loans (“the Loans”) provided by the Plaintiff to the 1st Defendant under a loan agreement in Chinese dated 2nd September 2016, as secured by a Share Charge Agreement dated 2nd September 2016. The Plaintiff also claims for the return of the Loans from the 2nd, 3rd and 4th Defendants who are joint and several

guarantors of the Loans under 3 separate security documents, all undated (collectively the “Security Documents”). The Plaintiff further claims against the 1st, 2nd, 3rd and 4th Defendant interest on the Loans under sections 48 and 49 of the High Court Ordinance (Cap. 4).

‘AND THE PLAINTIFF CLAIMS AGAINST THE 1ST 2ND, 3RD AND 4TH DEFENDANTS for:

- (1) The said sums of USD8,711,318.53 and RMB8,800,000.00 or their Hong Kong Dollar equivalent;*
- (2) Further and/or alternative to (1) above, a declaration that the secured property under the Share Charge Agreement and the Security Documents shall be transferred to the Plaintiff as the Honourable Court may deem appropriate;*
- (3) Such further and/or other reliefs;*
- (4) Interest; and*
- (5) Costs.’*

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, in its HKSAR Shareholding Holding Database, as at March 2017:

- (1) The Second Defendant was the legal owner of 1.70 percent of the Issued and Fully Paid-Up Share Capital of Green Leader Holdings Group Ltd (), Code: 61, Main Board, The Stock Exchange of Hongkong Ltd;
- (2) The Third Defendant was the legal owner of 7.16 percent of the Issued and Fully Paid-Up Share Capital of Green Leader Holdings Group Ltd; and,
- (3) The Third Defendant was the legal owner of 7.16 percent of the Issued and Fully Paid-Up Share Capital of Green Leader Holdings Group Ltd.

Editor’s Note

According to the database of **TOLFIN**, Green Leader Holdings Group Ltd was formerly named North Asia Resources Holdings Ltd (). The company was listed on the Main Board of The Stock Exchange of Hongkong Ltd on July 6, 1999.

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