

RUIFENG POWER GROUP COMPANY LTD:

THIS IS NOT A BAD COMPANY, AT ALL,

BUT IT IS LIKELY TO GO NOWHERE ... VERY SLOWLY

Everybody with any chutzpah, along with his/her cat, cogitating about the potential dynamism in respect of the coming into being of the full resurgence of an efficient and affordable electrically operated vehicle, one has to ponder how, when autonomous vehicles have become commonplace, such vehicles, powered by batteries or capacitors or some other type of fuel cell, will bring about the demise of today's conventional powerplants that utilise distilled petroleum products in order to convert the power, produced in an internal combustion engine, to drive the wheels of motor vehicles that ply the world's roads, today.

Ruifeng Power Group Company Ltd () (Code: 2025, Main Board, The Stock Exchange of Hongkong Ltd) is a company, operating exclusively in the People's Republic of China (PRC).

This Company manufactures cylinder blocks, the integrated structure, comprising the cylinder(s) of a reciprocating engine of the internal combustion engine.

Ruifeng Power Group has, recently, been listed on the Main Board of The Stock Exchange of Hongkong Ltd, the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the PRC.

The Company's Global Offering Prospectus, published and disseminated on December 19, 2017, makes mention of what it termed '*the domestic new energy vehicle industry*' and how, when it becomes popular in the future, it could encroach on the market share of the traditional petrol and diesel-powered vehicles.

It appears to **TARGET** () that the Management of Ruifeng Power Group has little about which to worry with regard to the next decade, at least, since infrastructural developments to support electrically powered vehicles have proved to be long and sparse in coming.

That a new source of power for affordable motor vehicles, be it the conventional battery or something else, such as the hydrogen cell, is unlikely to spell the death of the internal combustion engine, as one knows it, today, but change is certain to be entertained in due course.

Until one hears the knell of death bell, however, Ruifeng Power Group should be able to meet its financial commitments for many a year to come and with relative ease.

The Initial Public Offering (IPO) Of Ruifeng Power Group Company Ltd

Ruifeng Power Group Company Ltd made a Global Offering of 200 million, 10-cent Shares at the Offer Price Per Share, ranging from a low of \$HK1.60 to a high of \$HK1.68.

Investors of the HKSAR were Offered 20 million Shares and International Investors were Offered 180 million Shares via Share Placements.

On January 4, 2018, Management of Ruifeng Power Group announced that the Offer Price Per Share had been struck at the highest level of \$HK1.68 and that the Company anticipated netting about \$HK291.10 million from the IPO.

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