

**e-KONG GROUP LTD:**

**A GENTLEMAN OF CHINA DEMANDS JUSTICE**

The Chairman and Executive Director of e-Kong Group Ltd (Code: 524, Main Board, The Stock Exchange of Hongkong Ltd) has been sued for \$HK162,334,537-plus.

In addition, Mr Anthony Yeung Chun Wai () has been accused of uttering untrue statements ... in addition to perpetrating fraud.

The above allegations and the claim for \$HK162 million-plus have been made in Action Number 2344 of 2017, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on Tuesday, October 10, 2017.

Mr Fu Xue Liang () is the Plaintiff in Writ of Summons, Number 2344 (Statement of Claim, attached) while the two Defendants are:

Mr Anthony Yeung Chun Wai

First Defendant

Quantum Direct Investment Ltd

Second Defendant

The Second Defendant has a Registered Address in the **British Virgin Islands (BVI)** and a Correspondence Address in the HKSAR:

Suites 1020-1022, 10th Floor,

Two Pacific Place,  
Number 88, Queensway,  
Hongkong Island.

The Plaintiff describes himself as being as '*a citizen of the People's Republic of China of Hangzhou Shi Xia Cheng Qu, Dong He Jin Yuan 5 Zhuang, 1 Dan Yuan 1802 Shi, China.*'

The business of the Plaintiff is said to be in investing in real estate in the PRC, proper, being separate and distinct from the HKSAR of the PRC.

The Plaintiff claims, also, that he makes '*occasional travels to Hong Kong.*'

### **About The Defendants**

According to the Statement of Claim, starting from Paragraph Two, it is stated that

'2. *At all material times:-*

'(a) *Taiping Quantum Prosperity Fund (the "**Fund**"), whose registered address is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands, is a fund distribution platform and a fund management company which was established to invest in primarily events-driven, merger arbitrage, and long/short in Asian markets.*

'(b) *Mr. Yeung Chun Wai Anthony, the 1st Defendant is the director and manager of the Fund. The 1st Defendant has been assigned to be responsible for and participated in the management of the Fund's daily operation.*

'(c) *The 2nd Defendant, whose registered address in Novasage Chambers, P.O. Box 4389, Road Town, Tortola, British Virgin Islands with correspondence address at Suites 1020-1022, 10th Floor, Two Pacific Place, 88 Queensway, Hong Kong, is a company incorporated under the laws of the British Virgin Islands.*

'(d) *The 1st Defendant is the sole shareholder and director of the 2nd Defendant. The 1st Defendant owns and controls the 2nd Defendant.*

'3. *In or about early 2015, the Plaintiff came to know the Fund for subscription through the introduction of his friend, Mr. Deng Junjie ("**Mr. Deng**").*'

### **The Subscription Agreement**

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