

**RMH HOLDINGS LTD:****THIS IS ONE OF THE SMALLEST ‘GEM’ LISTINGS FOR AEONS**

The company is just four years old. It has no banking facilities, whatsoever. It is controlled and operated by just three doctors. Its operating base is The Republic of Singapore.

And it has just been successfully listed on the secondary equity market of the Hongkong Special Administrative Region (HKSAR) of the People’s Republic of China (PRC).

The company is RMH Holdings Ltd () (Code: 8437, The **G**rowth **E**nterprise **M**arket [the **GEM**], The Stock Exchange of Hongkong Ltd).

**The Initial Public Offering (IPO) Of RMH Holdings Ltd**

RMH Holdings Ltd issued and disseminated its Share Offer Prospectus on September 29, 2017.

The Company Offered 150 million, one-cent Shares at the Indicative Offer Price Per Share, ranging from a low of 40 cents to a high of 48 cents.

Investors of the HKSAR were Offered 15 million Shares (the Public Offer tranche) and the remaining 135 million Shares were Placed (the Placing Share tranche).

On Thursday, October 12, 2017, Management announced that the Offer Price Per Share had been struck at 48 cents – the highest level of the Indicative Offer Price Per Share range – and that the Company anticipated that it would net about \$HK46.40 million from this cash-raising exercise.

The Public Offer tranche, one was told in the October 12 announcement in respect of the Allotment Results, had been 44.63 times over-subscribed.

As for the Placing Share tranche, Management stated that it had been 1.43 times over-subscribed.

At Page Eight of this announcement, shareholders were informed as to how the net proceeds of the IPO would be utilised:

1. Approximately, \$HK14.70 million, that is about 31.60 percent, *‘will be used to strategically expand and strengthen the Group’s network of clinics in Singapore’*;
2. Approximately, \$HK14.10 million, that is about 30.40 percent, *‘will be used to enhance the quality and variety of the Group’s Services at its existing Clinics and establish new medical aesthetic clinics’*;
3. Approximately, \$HK9.90 million, that is about 21.40 percent, *‘will be used to purchase additional new devices and broaden the variety of treatments and products offered’*;
4. Approximately, \$HK2.40 million, that is about 5.10 percent, *‘will be used to establish a logistics centre for centralised operations’*;
5. Approximately, \$HK2.50 million, that is about 5.40 percent, *‘will be used to improve the Group’s information technology infrastructure and systems’*; and,
6. Approximately, \$HK2.80 million, that is about 6.10 percent, *‘will be used for general working capital of the Group’*.

### **The Business Of RMH Holdings Ltd**

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