

CHINA WAN TONG YUAN (HOLDINGS) LTD:

THIS COMPANY'S FORTUNES ARE GUIDED BY MR WANG JIAN JUN

The éminence grise, guiding the fortunes of China Wan Tong Yuan (Holdings) Ltd ([]), (Code: 8199, The Growth Enterprise Market [the **GEM**], The Stock Exchange of Hongkong Ltd) is, and always has been, Mr Wang Jian Jun (), the Chairman of China VAST Industrial Urban Development Company Ltd () (Code: 6166, Main Board, The Stock Exchange of Hongkong Ltd).

Mr Wang Jian Jun is quite unlikely ever to retire as the self-proclaimed, éminence grise of this Company, in this medium's opinion, following a forensic investigation of the Global Offering Prospectus of China Wan Tong Yuan (Holdings) Ltd.

(More about Mr Wang Jian Jun, later on in this financial analysis.)

The Initial Public Offering (IPO) Of China Wan Tong Yuan (Holdings) Ltd

The Global Offering Prospectus of China Wan Tong Yuan (Holdings) Ltd was published and disseminated on September 14, 2017.

China Wan Tong Yuan (Holdings) Ltd Offered 250 million, \$US0.01 Shares at the Indicative Offer Price Per Share, ranging from a low of 24 Hongkong cents to a high of 30 Hongkong cents.

Investors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) were Offered 25 million Shares and the remaining 225 million Shares were reserved to be Placed with, presumably, International Investors, those with deep pockets.

Prior to the publication of the Global Offering Prospectus, Management of the Company had obtained a Cornerstone Investment Agreement with Fairich Trading Ltd (), which agreed to subscribe for 99 million Offer Shares at the Offer Price.

Fairich Trading Ltd is directly owned by Ms Xing Jun Ying (), an independent third party.

Last Tuesday, September 26, 2017, it was announced that the Offer Price Per Share had been struck at 28 Hongkong cents and that the Company had netted about \$HK45.60 million from the Initial Public Offering.

The Company intends to use the net proceeds of this IPO for the following purposes:

1. Approximately, 40.00 percent of the net proceeds, that is about \$HK18.24 million, *‘to be used to strengthen our market position’* in Langfang (), a prefecture-level city of Hebei Province, the PRC. Langfang was known as Tianjin Prefecture until 1973. Hebei Province was renamed Langfang Prefecture after Tianjin became a municipality and finally upgraded into a prefecture-level city in 1988;
2. Approximately, 25.00 percent of the net proceeds, that is about \$HK11.40 million, *‘to be used to expand our business scope to provide funeral services’*; and,
3. Approximately, 35.00 percent of the net proceeds, that is about \$HK15.96 million *‘to be used to tap further into the burial market in the Jing-Jin-Ji megalopolis and pursue strategic alliance and acquisition opportunities. and pursue strategic alliance and acquisition opportunities.’*

(Editor’s Note: *‘Jing-Jin-Ji megalopolis’* () refers to the economic region, surrounding Beijing (Jing), Tianjin (Jin) and Hebei Province (Ji) of the PRC.)

The Business Of China Wan Tong Yuan (Holdings) Ltd

As has, already, been made very obvious, China Wan Tong Yuan (Holdings) Ltd, being a Company, domiciled in the Cayman Islands, is a provider of burial services at Langfang.

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