

**COOL LINK (HOLDINGS) LTD:**  
**COOL TO COLD IS THE WAY THAT**  
**THIS MEDIUM FEELS ABOUT THIS COMPANY**

It has to be a record: Senior Management of a company, seeking a listing on the secondary equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), agreed to pay seven percent to Pacific Foundation Securities Ltd (), the Public Offer Underwriter, as a Gross Underwriting Commission.

Pacific Foundation Securities Ltd is a wholly owned subsidiary of PF Group Holdings Ltd, a company that was listed on The **G**rowth **E**nterprise **M**arket (the **GEM**) of The Stock Exchange of Hongkong Ltd on January 6, 2017. Its Stock Code is 8221.

The company that agreed to pay this record-breaking Underwriting Commission is Cool Link (Holdings) Ltd (Code: 8491, The **GEM**).

According to Page 246 of the Share Offer Prospectus of Cool Link (Holdings) Ltd, it is stated:

***‘Commission, fees and expenses***

*‘The Public Offer Underwriters will receive a gross underwriting commission of 7% of the aggregate Offer Price of the Public Offer Shares initially offered under the Public Offer, out of which any sub-underwriting commission, praecipium and selling concession will be paid. For unsubscribed Public Offer Shares reallocated to the Placing and any Placing Shares reallocated from the Placing to the Public Offer, we will pay an underwriting commission at the rate applicable to the Placing and such commission will be paid to the Placing Underwriters and not the Public Offer Underwriters.’*

**Editor's Note**

Praecipium is defined as follows:

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| <ul style="list-style-type: none"><li>a. A special payment – often not specified in definitive terms – before paying the remainder of a sum of money to another entity/person/corporate entity; and,</li><li>b. The amount of the front-end fee not distributed to the joining members of a syndication.</li></ul> |
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### **The Initial Public Offering (IPO) Of Cool Link (Holdings) Ltd**

Cool Link (Holdings) Ltd launched its Initial Public Offering on September 12, 2017.

The Share Offer Prospectus, published and disseminated on that date, stated, inter alia, that the Company was Offering 120 million New, one-cent Shares at the Indicative Offer Price Per Share, ranging from a low of 45 cents to a high of 55 cents.

In addition to the New Company Shares on Offer, 30 million Existing Shares were Offered by the Selling Shareholder to prospective investors.

The Selling Shareholder is Packman Global Holdings Ltd, a company, domiciled in the **British Virgin Islands (BVI)**, and owned as to:

Mr Tan Seow Gee (): 33.33 percent;

Mr Tan Chih Keong (): 33.33 percent; and,

Mr Gay Teo Siong (): 33.33 percent.

Packman Global Holdings Ltd is deemed as being the Controlling Shareholder of Cool Link (Holdings) Ltd.

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