

**INNER MONGOLIA ENERGY ENGINEERING COMPANY LTD;
MANAGEMENT BAGS ANOTHER \$HK74.97 MILLION**

This Medium Questions The Expertise Of Management

After netting \$HK1,010,700,000 from its Global Offering of Shares on the Main Board of The Stock Exchange of Hongkong Ltd, Inner Mongolia Energy Engineering Company Ltd () (Code: 1649, Main Board, The Stock Exchange of Hongkong Ltd) has just bagged another \$HK74,971,749.93.

Last Wednesday-week (August 9, 2017), the Company announced the '***PARTIAL EXERCISE OF THE OVER-ALLOTMENT***' with regard to 49,204,000 '*H*' Shares, representing about 6.69 percent '*of the total number of the Offer Shares initially available under the Global Offering to, among other things, cover over-allocations in the International Offering.*'

The 49,204,000 '*H*' Shares were sold at \$HK1.60 per share, that share price, being the same price that the initial 735 million, one renminbi '*H*' Shares were Offered to investors on June 30, 2017.

At the end of the day, therefore, Inner Mongolia Energy netted \$HK1,085,671,749 from its cash-raising exercise on the HKSAR equity market.

The Global Offering Of Inner Mongolia Energy Engineering Company Ltd

On June 30, 2017, Inner Mongolia Energy Engineering Company Ltd launched its Global Offering of 735 million, '*H*' Shares on the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Global Offering Prospectus stated that the Company was Offering 700 million '*H*' Shares and Inner Mongolia Energy Engineering (Group) Company Ltd ([)], a (PRC Government) State-Owned company, being the Controlling Shareholder of Inner Mongolia Energy Engineering Company Ltd, was Offering 35 million '*H*' Shares.

Investors of the HKSAR were Offered 73.50 million '*H*' Shares and International Investors were Offered 661.50 million '*H*' Shares.

The Indicative Offer Price Per Share, at the time of the launching of the Global Offering, was set at a low of \$HK1.60 to a high of \$HK1.68.

On July 17, 2017, it was announced that the Offer Price Per '*H*' Share had been struck at \$HK1.60 and, at this acceptable price, the Net Proceeds from the Global Offering were anticipated at being about \$HK1,010,700,000.

The HKSAR Offer tranche of 73.50 million '*H*' Shares had been under-subscribed, '*representing approximately 0.49 times*' the 73.50 million on Offer.

As for the International Offering of 661.50 million '*H*' Shares, it had been '*moderately over-subscribed*', one was told on July 17, 2017.

The Net Proceeds of the Global Offering were anticipated to be utilised in accordance with the '***USE OF***

PROCEEDS', stated at Page 294 of the Global Offering Prospectus:

1. Approximately, 55 percent, that is about \$HK555,885,000, '*will be used for developing and constructing our pipeline construction contracting projects*';
2. Approximately, 15 percent, that is about \$HK151,605,000, '*will be used for purchasing additional construction equipment and machinery for our construction contracting business, primarily truck-mounted cranes and crawler cranes*';
3. Approximately, 20 percent, that is about \$HK202,140,000, '*will be used for partially or fully repaying two RMB200.0 million loans from Agricultural Bank of China (Hohhot Xincheng branch), each of which has an annual interest rate of 4.35% and will mature in January 2018*'; and,
4. Approximately, 10 percent, that is about \$HK101,070,000, '*will be used for working capital and general corporate purposes.*'

The Business Of Inner Mongolia Energy Engineering Company Ltd

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