

**NEXION TECHNOLOGIES LTD:
STAND BY FOR MORE FUND-RAISING,
PROBABLY BEFORE THE END OF THE YEAR**

The Share Price Should Drop To Below The Offer Price

The equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) has, clearly, become one of the hottest, Asian honeypots for managements of overseas companies, looking to raise money that they never have to return to willing lenders or even pay interest on the cash that has been exchanged for company scrip.

It was only last Tuesday that **TARGET** () published a financial analysis with regard to the **Initial Public Offering (IPO)** of UTS Marketing Solutions Holdings Ltd (Code: 6113, Main Board, The Stock Exchange of Hongkong Ltd).

UTS Marketing Solutions is a company whose predecessor corporate entity was UTS Marketing Solutions Sdn Bhd, a company that is domiciled in Malaysia.

This Malaysian company is, today, a wholly owned subsidiary of UTS Marketing Solutions Holdings Ltd, which is domiciled in the Cayman Islands.

In the Global Offering Prospectus of UTS Marketing Solutions, it was stated that the chief reason that The Stock Exchange of Hongkong Ltd was selected in order to pitch its story to seduce investors to buy the shares on Offer was, inter alia:

'... not only we can raise funds from the Global Offering and apply them to the above uses, we believe we will also be able to gain access to capital market for future secondary fund raising for our further expansion plans as and when necessary through the issuance of equity and/or debt securities, with relatively lower financing cost as compared with banking financing as can be obtained by a private company.'

For the full analysis of the Report with regard to
UTS Marketing Solutions Holdings Ltd,
please refer to:
TARGET Intelligence Report, Volume XIX, Number 143,
published on Tuesday, July 4, 2017,

headlined:

'THIS MEDIUM IS FAR FROM BEING OVERAWED BY MANAGEMENT'

On June 6, 2017, Nexion Technologies Ltd (Code: 8420, The **G**rowth **E**nterprise **M**arket [the **GEM**], The Stock Exchange of Hongkong Ltd) published and disseminated its Public Offer Prospectus in the HKSAR.

This Company, also, is domiciled in the Cayman Islands, its Asian headquarters, being located in The Republic of Singapore.

Management of Nexion Technologies Ltd determined that a listing on the HKSAR equity market was preferable to a listing on the Singapore bourse.

At Page 149 of the Nexion Technologies's Public Offer Prospectus, it is stated, inter alia:

'To access to capital market

'The Directors believe that Hong Kong is a major international financial centre comprising established infrastructure that attracts investors worldwide. With the standard of information transparency as required by the Stock Exchange, the Directors recognised that the Group's presence in the Hong Kong capital markets could create a higher level of visibility for the Group among international investors, and hence gain better access to international funding. The Directors believe that access to international funding will support the Group's long term sustainable growth by providing the Group with diversified and flexible means to fund the expansions plans the Group may have from time to time in the future and to support the working capital needs of its operations. The Directors confirm that the Company currently has no plans to conduct any fund raising activities in the near future other than the Listing, and that should any fund raising activities be required in the future, the Group will fully disclose the purpose of these fund raising activities in the announcements and circulars (if applicable) to be published by the Company ...'.

The IPO Of Nexion Technologies Ltd

The Public Offer Prospectus of Nexion Technologies Ltd stated that the Company was Offering 150 million, one-cent Shares at the Indicative Offer Price Per Share, ranging from a low of 45 cents to a high of 55 cents.

On Thursday, June 15, 2017, Management announced that the Offer Price Per Share had been determined at 48 cents and that the Company anticipated netting about \$HK49.40 million from the net proceeds of the IPO.

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