

**HANTEC SECURITIES COMPANY LTD:
THIS HKSAR SECURITIES COMPANY
IS SEEKING IN EXCESS OF \$HK548 MILLION**

Is There More To This Matter Than Meets The Eye ?

A securities company, incorporated in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on January 7, 1998, has recently issued a total of 14 Writs of Summons in the HKSAR High Court.

All of the Writs of Summons were lodged on the same day: May 18, 2017.

The securities company is seeking in excess of \$HK548,064,477.90, in aggregate, from the defendants.

Hantec Securities Company Ltd () is a corporate entity that is legally wholly owned by Mr Or Wai Sheun (), according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

Hantec Securities Company Ltd, as at January 5, 2017, had an Issued and Fully Paid-Up Share Capital of 550 million, \$HK1.00 Shares, **TOLFIN**'s database indicates.

All of the shares of this securities company are registered in the name of Mr Or Wai Sheun.

Mr Or Wai Sheun, aged 65 years, is the Executive Chairman of Kowloon Development Company Ltd () (Code: 34, Main Board, The Stock Exchange of Hongkong Ltd).

He is the beneficial owner of about 72.20 percent of the Issued and Fully Paid-Up Share Capital of Kowloon Development Company Ltd.

He is, also, the Executive Chairman of Polytec Asset Holdings Ltd () (Code: 208, Main Board of The Stock Exchange of Hongkong Ltd).

Kowloon Development Company Ltd, as at December 31, 2015, held 73.44 percent of the Issued and Fully Paid-Up Share Capital of Polytec Asset Holdings Ltd.

While Hantec Securities Company Ltd is wholly owned by Mr Or Wai Sheun, it appears, according to the database of **TOLFIN**, that a number of the Directors of Kowloon Development Company Ltd serves on the Board of Directors of Hantec Securities, too.

The Company Secretary and a Director of Hantec Securities is Mr Yeung Kwok Kwong (), aged 58 years. He is, also, a Non-Executive Director of Kowloon Development Company Ltd as well as being an Executive Director of Polytec Asset.

Mr Lai Ka Fai (), a Director of Hantec Securities Company Ltd, is, also, an Executive Director of publicly listed Kowloon Development Company Ltd as well as being a Non-Executive Director of Polytec Asset.

Mr Kenneth Law Sik Kin () is another Director of Hantec Securities Company Ltd, but he does not appear to be associated, at least not directly, with Kowloon Development Company Ltd.

Lastly, Mr Or Pui Kwan (), aged 38 years, another Director of Hantec Securities Company Ltd, is, also, an Executive Director of Kowloon Development Company Ltd.

He is a son of Mr Or Wai Sheun, the Executive Chairman of the publicly listed company.

Aside from the fact that a number of the Directors of Kowloon Development Company Ltd are, also, Directors of Hantec Securities Company Ltd, there appears to be no other direct indication of any entanglement of the publicly listed company with the privately owned securities company, or members, thereof.

Which is, probably, all for the best, considering this medium's intelligence with regard to **TOLFIN's** Litigation Database in respect of the HKSAR.

The Writs Of Summons Of Hantec Securities Company Ltd

The following table is copied from the database of **TOLFIN**, by express permission.

The Plaintiff is, in each case, Hantec Securities Company Ltd.

The 14 Writs of Summons were ... [CLICK TO ORDER FULL ARTICLE](#)

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