HENG XIN CHINA HOLDINGS LTD: WILL THIS COMPANY HAVE TO BITE THE BULLET?

Heng Xin China Holdings Ltd () (Code: 8046, The Growth Enterprise Market [the GEM] of The Stock Exchange of Hongkong Ltd) has issued a Writ of Summons in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's republic of China (PRC), naming as the two Defendants, a Chinese national and a company, incorporated in the HKSAR.

Writ of Summons, Number 704 of 2017, is between Heng Xin China Holdings Ltd, the Plaintiff, and

Mr Qu Yong Bo () Jiashunda Trading Ltd () First Defendant Second Defend

The First Defendant is said to have two addresses in the PRC, proper, being separate and distinct from the HKSAR of the PRC. These addresses are:

Number Nine, Xin Feng Road, Gao Xin District, Hei Long Jiang Province;

and

Number 266, Lucun Street, Yanhu District, Yuncheng City, Shanxi Province.

The core business of the Plaintiff is given as being 'in delivering television broadcasting communications network' in the PRC.

At Paragraph Two of the Statement of Claim, attached to the Writ of Summons, it is stated, inter alia, that the First Defendant was the 'sole director and shareholder' of Keen Power International Investment Ltd () 'until 18 May 2016.'

This company was incorporated in the HKSAR and, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, on April 4, 2014, management was summoned to appear at a Magistrates' Court for Failing to Furnish a Profits Tax Return (Case Number ESS43776 of 2013).

The First Defendant, also, is the beneficial owner and legal representative of Keen Power (Shanghai) Biochemical Technology Ltd ([]). This company was incorporated in the PRC.

Also, the First Defendant is 'the beneficial owner, a director and the legal representative () of Daqing AORUI Bioenergy Co., Ltd '. This company, also, was incorporated in the PRC.

As for the Second Defendant, it was incorporated in the HKSAR.

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