

**GLORY FLAME HOLDINGS LTD:  
A SUBSTANTIAL SHAREHOLDER  
IS TAKING MANAGEMENT TO TASK**

Glory Flame Holdings Ltd () (Code: 8059, The **G**rowth **E**nterprise **M**arket [the **GEM**] of The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) by a Substantial Shareholder of the Company.

Mr Wu Xiong Bin, the Plaintiff in High Court Action, Miscellaneous Proceedings, Number 427 of 2017, has launched this Action, naming 11 Defendants in addition to Glory Flame Holdings Ltd.

Mr Wu Xiong Bin is the legal owner of 86 million Shares in the Issued and Fully Paid-Up Share Capital of Glory Flame.

This equity holding is equivalent to about 11.30 percent of the entire Issued Share Capital of this publicly listed company.

The Defendants to this Action are:

Ms Che Xiao Yan ()	First Defendant
Mr Man Wai Lun ()	Second Defendant
Mr Chan Kam Wah ()	Third Defendant
Mr Bai Hong Hai ()	Fourth Defendant
Mr Shen Xing Xing ()	Fifth Defendant
Ms Yang Ni Na ()	Sixth Defendant
Mr Li An Sheng ()	Seventh Defendant
Mr Guan Jin Cheng ()	Eighth Defendant
Ms Wu Chun Ping ()	Ninth Defendant
Mr Li Shun Min ()	Tenth Defendant
Ms Jiao Fei ()	Eleventh Defendant
Glory Flame Holdings Ltd	Twelfth Defendant

All of the above-named, 12 Defendants are said to have addresses at:

Room 1901, 19<sup>th</sup> Floor,  
COFCO Tower,  
Number 262, Gloucester Road,  
Causeway Bay,  
Hongkong Island,  
The HKSAR.

The First Defendant is the Chairperson of the Twelfth Defendant.

The Second, Sixth, Eighth, Tenth and Eleventh Defendants are all Executive Directors of the Twelfth Defendant.

The Third, Fourth, Fifth and Seventh Defendants are all Independent, Non-Executive Directors of the

Twelfth Defendant.

The Ninth Defendant is a Non-Executive Director of the Twelfth Defendant.

The Plaintiff is said to have an address at:

25B, Changjingge,  
Number 17, Shangbao East Road,  
Lianhua Lu,  
Futian Qu,  
Shenzhen Shi,  
Guangdong Sheng,  
The PRC.

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