

**CBK HOLDINGS LTD:  
AS A RESTAURANT-OPERATING ENTITY,  
THIS COMPANY IS NOT DOING BADLY**

**But One Would Hope That  
The Chairperson Would Restrain  
One Of Her Husband's Many Propensities**

CBK Holdings Ltd () (Code: 8428, The Growth Enterprise Market [the GEM] of The Stock Exchange of Hongkong Ltd) is not a particularly exciting company, to be sure, but its results in respect of the two Financial Years, ended March 31, 2016, indicate that Management must be doing something right.

This Company is in the business of operating a small chain of restaurants in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), all of which are in the niche market, known in the parlance as '*hotpot dining*'.

For people, who may not be au fait with the term, hotpot dining, the name speaks for itself: One is seated at a table of a hotpot restaurant where a hot pot of water (or a watered-down beef broth) is produced and one, then, orders from a menu, those food items that one wants to cook in the hot pot, the contents of which is kept boiling by means of a small electric heater or a portable, liquid petroleum, gas-fired stove.

This form of dining is as old as Methuselah (a little exaggeration, here), and it is widespread, throughout Asia. In Japan, it is known as shabu-shabu, and in Indonesia, Singapore and Malaysia, it is called '*Steam Boat*'.

Eating out at a hotpot restaurant is unlikely, ever, to go out of style.

**The Initial Public Offering (IPO) of CBK Holdings Ltd**

On January 27, 2017, CBK Holdings Ltd published and disseminated its Placing Prospectus.

The Company Offered 300 million, one-cent Shares at the Indicative Placing Price Per Share, ranging from a low of 24 cents to a high of 26 cents.

On Tuesday, February 14, 2016, Management announced that the Placing Price Per Share had been struck at 25 cents; and, that the Company expected to net about \$HK53.50 million from the cash-raising exercise.

The net proceeds of this IPO is intended to be utilised for the following purposes, one was told:

- Approximately, \$HK27 million, that is about 50.50 percent, '*will be used for opening five new hotpot restaurants under Calf Bone King*';
- Approximately, \$HK6 million, that is about 11.20 percent, '*will be used for setting up a central kitchen for the Group's hotpot restaurants*';
- Approximately, \$HK12 million, that is about 22.40 percent, '*will be used for enhancement of the existing hotpot restaurants*';

- Approximately, \$HK2 million, that is about 3.70 percent, ‘*will be used for strengthening the information technology system*’; and,
- Approximately, \$HK3 million, that is about 5.60 percent, ‘*will be used for setting up a new head office*’.

Management of CBK Holdings may have ... [CLICK TO ORDER FULL ARTICLE](#)

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