

EAGLE RIDE INVESTMENT HOLDINGS LTD:_
WOULD YOU LIKE TO INVEST IN THIS COMPANY ?

How close is Eagle Ride Investment Holdings Ltd () (Code: 901, Main Board, The Stock Exchange of Hongkong Ltd) to being considered, technically, insolvent?

With just months to go before the 2016 Annual Report of this Company is published, many people will, most likely, be interested to learn whether or not the company will be able to last out the summer's heat.

Equity markets hate uncertainty; investors hate uncertainty, even more.

This is not to suggest that Eagle Ride Investment is insolvent, today (although it may be considered as such by some people), or is even bordering on such a unpleasant state of affairs because, inter alia, according to the Interim Report of the Company in respect of the six months, ended June 30, 2016, the Controlling Shareholder, Mr Hu Hai Song (), had lent the Company \$HK10,918,000.

Also, on October 4, 2016, Management of Eagle Ride Investment announced that it had been able to Place 118 million Placing Shares at 25.50 cents per share, netting approximately \$HK29 million in that cash-raising exercise.

That amount of money should help to keep the creditor '*wolves*' at bay, at least for a little while.

But that which **TARGET** () will be especially interested to read in the forthcoming Annual Report of this Company are Management's statements in respect of Action Number 2635 of 2016, filed in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), last October.

This was an Acton brought by the following Plaintiffs:

RB International Investments Asia Ltd ¹	First Plaintiff
RB International Finance (Hongkong) Ltd ²	
([])	Second Plaintiff

The Defendants were:

APAC Investment Holdings Ltd ³	First Defendant
()	
Eagle Ride Investments Ltd ⁴	Second Defendant
Hu Hai Song () ⁵	Third Defendant

NOTES

1. The First Plaintiff is a company, incorporated in Malaysia (hereinafter referred to as **RBIIA**). It is an investment holding company of its parent company, Raiffeisen Bank International AG, (hereinafter referred to as **RBI**), a company, domiciled The Republic of Austria and listed on The Vienna Stock Exchange.
2. The Second Plaintiff is a company, incorporated in the HKSAR and is a subsidiary of

RBI. It is a licensed money lender in the HKSAR (hereinafter referred to a **RBHK**).

3. The First Defendant (hereinafter referred to as **APAC**) is a company, domiciled in The Independent State of Samoa. It is an investment holding company, focusing on the energy sector and high-growth, private investments. It is controlled by Mr Hu Hai Song, the Third Defendant (hereinafter referred to as **Mr Hu**).
4. The Second Defendant (hereinafter referred to as **Eagle Ride**) is a company, domiciled in the **British Virgin Islands (BVI)**. It is an investment-holding company whose issued and fully paid-up share capital is wholly owned by APAC.
5. The Third Defendant is, and was at all material times, the Chairman and shareholder of APAC and a director of Eagle Ride. Mr Hu is a Non-Executive Director of publicly listed, Eagle Ride Investment Holdings Ltd, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service of Web-Based, Credit-Checking Provider. He is, also, the largest, single shareholder of Eagle Ride Investment Holdings Ltd, beneficially owning 59.74 percent of the Issued and Fully Paid-Up Share Capital of the Company.

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