

**TECH PRO TECHNOLOGY DEVELOPMENT LTD:_
THE EXECUTIVE CHAIRMAN IS SUED, ONCE AGAIN**

The Executive Chairman of Tech Pro Technology Development Ltd () (Code: 3823, Main Board, The Stock Exchange of Hongkong Ltd) has, once again, been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

He is Mr Li Wing Sang (), who, inter alia, on September 12, 2016, was the subject of a Bankruptcy Petition, launched in the HKSAR High Court by CITIC Securities Brokerage (Hongkong) Ltd ([]), the Creditor, Mr Li Wing Sang, being the Debtor.

Two days later, on September 14, 2016, Tech Pro Technology Development Ltd issued the following announcement to its shareholders:

*‘The board of directors (the “**Board**”) of the Company has noted the decrease in the price and the increase in trading volume of the shares of the Company (the “**Shares**”) as quoted on the Stock Exchange today. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as the recent news reports regarding a bankruptcy petition filed against Mr. Li Wing Sang (“**Mr. Li**”), an executive director of the Company, the chairman of the Board and a substantial shareholder of the Company and as informed by Mr. Li, a Mareva Injunction Order has been granted by the High Court of Hong Kong on 30 August 2016 which, amongst other things, prohibits Mr. Li from removing from Hong Kong or in any way dispose of or deal with or diminish the value of any of his assets which are within Hong Kong up to the value of HK\$11,237,943.86, it is not aware of any reasons for those price or trading volume movements or of any information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

‘The Board considers that abovementioned are personal affairs of Mr. Li which are not related to the business of the Group, and Mr. Li has not provided any financial assistance or guarantee to the Company and therefore, the abovementioned would have no material adverse impact on the operations of the Group...’.

Then, on October 27, 2016, Tech Pro Technology Development Ltd announced that the Mareva Injunction had been discontinued and discharged.

The following is a verbatim transcript of that announcement:

*‘This announcement is made by Tech Pro Technology Development Limited (the “**Company**”) pursuant to Rules 13.51(2)(k) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to an update on information of a director of the Company.*

*‘Reference is made to (a) the announcement of the Company dated 14 September 2016 and the clarification announcement dated 15 September 2016 where it was disclosed that, among other things, a Mareva Injunction Order (the “**Injunction Order**”) has been granted by the High Court of Hong Kong on 30 August 2016 against Mr. Li Wing Sang (“**Mr. Li**”), an executive director of the Company and the chairman of the board of directors of the*

*Company; and (b) the announcement (the “**Announcement**”) of the Company dated 13 October 2016 in relation to an update on information of Mr. Li. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.*

‘The Company has been notified by Mr. Li that on 26 October 2016, the High Court of Hong Kong had made an order in terms of the Consent Summons referred to in the Announcement and that the Proceedings and the Injunction Order against Mr. Li have been discontinued and discharged.’

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