

**SH GROUP (HOLDINGS) LTD:  
THE REASON FOR THIS FLOTATION IS VERY OBVIOUS**

One may be inclined to ponder as to how much time the 28 year-old son of the Executive Chairman of SH Group (Holdings) Ltd ([]) (Code: 1637, Main Board, The Stock Exchange of Hongkong Ltd) is intending to spend on '*providing strategic advice to the Company*' – while carrying out his duties as a Senior Investment Manager of Fullshare Holdings Ltd () (Code: 607, Main Board, The Stock Exchange of Hongkong Ltd).

Mr Yu Ho Chi () is the lone, Non-Executive Director of SH Group.

He will be receiving \$HK120,000 per annum for his services, excluding discretionary benefits and/or bonuses and/or other fringe benefits, one is told.

One could say that it is a very nice thing to have one's paterfamilias, seated in a position of absolute power in a company where, with a stroke of this paterfamilias's pen, he can distribute company cash to his children whether or not the children deserve the cash or they are in dire need of it.

SH Group is among the last companies to seek a listing in the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in the 2016 calendar year.

It is a company, providing electrical and mechanical engineering services (**E** and **M** services, in the parlance of this industry) in the HKSAR.

**The Initial Public Offering (IPO) Of SH Group (Holdings) Ltd**

SH Group (Holdings) Ltd published and disseminated its Global Offering Prospectus, in which it was stated that 100 million, one-cent Shares were being Offered at the Indicative Offer Price Per Share, ranging from a low of \$HK1.00 to a high of \$HK1.25.

Eighty million of the Offered Shares were New Shares, Offered by the Company, and 20 million Shares were existing Shares, beneficially owned by:

- Prosperously Legend Ltd, a company, domiciled in the **British Virgin Islands (BVI)**, being wholly owned by Executive Chairman Yu Cheung Choy () as to 16.40 million Shares; and,
- Simply Grace Ltd, also a BVI company, being wholly owned by Executive Director Lau Man Ching () as to 3.60 million Shares.

(There are only two Executive Directors of SH Group.)

Investors of the HKSAR were Offered 10 million Shares and the remaining 90 million Shares were to be the Placed with International Investors, the Global Offering Prospectus stated.

At the midpoint of the Indicative Offer Price Per Share, being \$HK1.125, Management anticipated that it would net about \$HK64.90 million.

However, on December 30, 2016, Management announced that the Offer Price Per Share had been struck at \$HK1.20 and that it was fully expected that the Company would net about \$HK70.60 million from the Global Offering.

This ... [CLICK TO ORDER FULL ARTICLE](#)

*While TARGET makes every attempt to ensure accuracy of all data published,  
TARGET cannot be held responsible for any errors and/or omissions.*

*If readers feel that they would like to voice their opinions about that which they have read in  
TARGET, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). TARGET  
does not guarantee to publish readers' views, but reserves the right so to do subject to the  
laws of libel.*