

**CHINA MAPLE LEAF EDUCATIONAL SYSTEMS LTD:
HONGKONG ZHIXIN FINANCIAL NEWS AGENCY LTD
SEEKS JUSTICE**

A legal battle has broken out between China Maple Leaf Educational Systems Ltd () (Code: 1317, Main Board, The Stock Exchange of Hongkong Ltd) and Hongkong Zhixin Financial News Agency Ltd () over the matter of about 1.29 percent of the entire Issued and Fully Paid-Up Share Capital of China Maple Leaf.

Hongkong Zhixin is the Plaintiff in Action Number 2973, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), China Maple Leaf, being the lone Defendant to this Action.

The Plaintiff, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, is a company, having been incorporated in the HKSAR on June 7, 2010.

It is wholly owned by Mr Chen Yu Hong (), a citizen of the PRC, whose address is:

Flat 4C, Fourth Floor,
17th Building, Zhong Hai Yuan,
Baishida Garden,
Shenzhen,
The People's Republic of China.

The Registered Office of Hongkong Zhixin, however, is:

Flat A7, Seventh Floor, Block A,
Efficiency House,
Number 35, Tai Yau Street,
San Po Kong,
Kowloon,
The Hongkong Special Administrative Region.

As at June 7, 2016, this company had an Issued and Fully Paid-Up Share Capital of \$HK10,000, divided into 10,000, \$HK1.00 Shares.

The lone Defendant, China Maple Leaf, sought a Listing on the premier equity market of The Stock Exchange of Hongkong Ltd on or about November 18, 2014, at the time that it launched a Global Offering of 334 million, \$US0.001 Shares at the Indicative Offer Price Per Share, ranging from a low of \$HK2.23 to a high of \$HK3.07.

China Maple Leaf makes the claim of being '*the largest international high school operator and the largest international school operator in China, as measured by student enrolment at the end of the 2010/2011, 2011/2012, 2012/2013 and 2013/2014 school years.*'

The Allegations, Contained in Writ of Summons, Number 2973 of 2016

It is alleged in the Statement of Claim, attached to Writ of Summons, Number 2973 of 2016, that the Plaintiff entered into an Agreement, dated June 8, 2015, with the Defendant ‘*to subscribe for 17,500,000 shares (“**Option Shares**”) in the Defendant on the terms set out in the Agreement, in consideration of the Plaintiff’s services as an investor and media relations consultant to the Defendant for a term of three years.*’ (Paragraph Two to Paragraph Four of the Statement of Claim)

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