

**EAGLE RIDE INVESTMENT HOLDINGS LTD;  
THE EAGLE'S WINGS HAVE, TRULY, BEEN CLIPPED**

A bank, domiciled in The Republic of Austria and being listed on The Vienna Stock Exchange, has issued a Writ of Summons in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

It would appear, prima facie, that the implications of this Writ of Summons could, if the allegations, contained therein, are proven, have wide-spread implications for investors of Eagle Ride Investment Holdings Ltd () (Code: 901, Main Board, The Stock Exchange of Hongkong Ltd).

The two Plaintiffs in Writ of Summons, Number 2635 of 2016 (Statement of Claim, attached) are:

RB International Investments Asia Ltd <sup>1</sup>	First Plaintiff
RB International Finance (Hongkong) Ltd <sup>2</sup>	Second Plaintiff
([])	

The three Defendants to this Action are:

APAC Investment Holdings Ltd <sup>3</sup>	First Defendant
()	
Eagle Ride Investments Ltd <sup>4</sup>	Second Defendant
Hu Hai Song () <sup>5</sup>	Third Defendant

**NOTES**

1. The First Plaintiff is a company, incorporated in Malaysia (hereinafter referred to as **RBIIA**). It is an investment holding company of its parent company, Raiffeisen Bank International AG, (hereinafter referred to as **RBI**), a company, domiciled The Republic of Austria and listed on The Vienna Stock Exchange.
2. The Second Plaintiff is a company, incorporated in the HKSAR and is a subsidiary of RBI. It is a licensed money lender in the HKSAR (hereinafter referred to a **RBHK**).
3. The First Defendant (hereinafter referred to as **APAC**) is a company, domiciled in The Independent State of Samoa. It is an investment holding company, focusing on the energy sector and high-growth, private investments. It is controlled by Mr Hu Hai Song, the Third Defendant (hereinafter referred to as **Mr Hu**).
4. The Second Defendant (hereinafter referred to as **Eagle Ride**) is a company, domiciled in the **British Virgin Islands (BVI)**. It is an investment-holding company whose issued and fully paid-up share capital is wholly owned by APAC.
5. The Third Defendant is, and was at all material times, the Chairman and shareholder of APAC and a director of Eagle Ride. Mr Hu is a Non-Executive Director of publicly listed, Eagle Ride Investment Holdings Ltd, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service of Web-Based, Credit-Checking Provider. He is, also, the largest,

single shareholder of Eagle Ride Investment Holdings Ltd, beneficially owning 59.74 percent of the Issued and Fully Paid-Up Share Capital of the Company.

### **The Convertible Notes**

According to the allegations of the RBHK, on January 31, 2013, it subscribed ‘for zero coupon convertible notes issued by APAC in the aggregate amount of US\$20,000,000 (“**Convertible Notes**”).’ ... [CLICK TO ORDER FULL ARTICLE](#)

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