

**PING SHAN TEA GROUP LTD:
EXECUTIVE CHAIRMAN IS SUED FOR \$HK9.36 MILLION**

The Executive Chairman of [Ping Shan Tea Group Ltd \(\)](#) (Code: 364, Main Board, The Stock Exchange of Hongkong Ltd has, once again, been sued.

Mr Cai Zhen Rong () is the lone Defendant in Action Number 2311 of 2016, an action, recently lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff to this Action is Mr Jeffrey Chau Hoi Wai who is said to have an address at Fotan, The New Territories of the HKSAR.

The Statement of Claim, attached to Writ of Summons, Number 2311 of 2016, alleges that Mr Cai Zhen Rong owes the Plaintiff \$HK9.36 million.

At Paragraphs One and Two of the Statement of Claim, it is alleged that the Plaintiff is in possession of a cheque, drawn on an account in Standard Chartered Bank (Hongkong) Ltd ([]), payable to the Plaintiff, but, when the said cheque was presented for payment on March 29, 2016, it '*was returned dishonoured and marked "Payment countermanded by the drawer".*'

Mr Cai Zhen Rong was told of the matter, it is alleged at Paragraphs Three and Four of the Statement of Claim, but '*Despite repeated demands and requests for payment by the Plaintiff, the Defendant had failed and/or refused to redeem the said dishonoured cheque.*'

TOLFIN's Litigation Search

This is not the first time that Mr Cai Zhen Rong and members of his immediate family have been sued in the HKSAR, High Court, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

A litigation search of **TOLFIN**'s database indicates that, since June 7, 2014, Mr Cai Zhen Rong has been sued in the HKSAR High Court for not less than 107.78 million renminbi (about \$HK125.02 million).

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