

**L AND A INTERNATIONAL HOLDINGS LTD:
THE FAMILY OF YANG IS ABROAD ... FOR GOOD !**

In the past week, L and A International Holdings Ltd () (Code: 8195, The Growth Enterprise Market [the **GEM**] of The Stock Exchange of Hongkong Ltd) has been sued twice in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

But on July 27, 2016, L and A International was, also, sued in the HKSAR High Court.

That means that L and A International has been sued three times in the past 31 days.

And yet, Management of L and A International has not seen fit to give any details or an explanation to its shareholders about the litigation that it is bound to try to defend.

In addition to the litigation, the Company has received a Requisition for the holding of an Extraordinary General Meeting in order to pass resolutions '*as Ordinary Resolutions*', the purpose of which would be to remove all of the existing Executive Directors, Non-Executive Directors and Independent Non-Executive Directors and to appoint another group of people to replace those Directors that have been removed in accordance with the three Requisitionists' demands.

The HKSAR, High Court Actions

On August 23, 2016, Flying Mortgage Ltd () lodged HKSAR, High Court Action, Miscellaneous Proceedings, Number 2182 of 2016, naming the following eight parties as the Defendants:

L and A International Holdings Ltd	First Defendant
Mr Sun Ji You ()	Second Defendant
Ms Chen Hai Yan ()	Third Defendant
Ms Liu Jing ()	Fourth Defendant
Mr Ling Chuan Shun ()	Fifth Defendant
Mr Zhang Bing ()	Sixth Defendant
Mr Xiao Lai Wen ()	Seventh Defendant
Yang's Holdings Capital Ltd	Eighth Defendant

Aside from the First Defendant – the publicly listed company – and the Eighth Defendant – a Substantial Shareholder of the First Defendant – all of the other Defendants are said to have addresses in Shenzhen, the PRC, proper, being separate and distinct from the HKSAR of the PRC.

The gist of Originating Summons of Flying Mortgage Ltd is that it is claiming, at Paragraphs One and Two, that it is '*the beneficial owner of 1,545,000,000 shares of the 1st Defendant ... registered in the name of the 8th Defendant*' or, in the alternative, '*a declaration that the Plaintiff is the equitable mortgagee of the Shares under a Share Charge made on 21 April 2016 executed by the 8th Defendant in favour of the Plaintiff (the "Share Charge")*'.

At Paragraph Three of the Originating Summons, the Plaintiff seeks a Declaration that '*the purported transfers of the Shares from the 8th Defendant to the 2nd to 7th Defendants ... shall be null and void*'.

Paragraph Four seeks an Order *'for delivery-up of all share certificates (issued before and after the Subdivision) in respect of the Shares of the Plaintiff'* .

About 27 days earlier before the filing of HKSAR, High Court Action, Miscellaneous Proceedings, Number 2182 ... [CLICK TO ORDER FULL ARTICLE](#)

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