## MILLENNIUM PACIFIC GROUP HOLDINGS LTD: IT TOOK JUST TWO YEARS FOR THIS COMPANY TO HIT ROCK BOTTOM

Millennium Pacific Group Holdings Ltd () (Code: 8147, The Growth Enterprise Market [the GEM] of The Stock Exchange of Hongkong Ltd) appears to have become as with the moth, being attracted to the light in the state of partial darkness between day and night.

In the case of this publicly listed company, however, it is not attracted to the failing light of day but, quite the contrary: It is attracted to the litigation, lodged in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

## Writ of Summons, Number 2041 of 2016

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On August 5, 2016, Millennium Pacific Group Holdings Ltd was the Fifth Defendant in HKSAR, High Court Action, Number 2041 of 2016.

The Plaintiff to this Action was a Mr Lim Hang Young of Tuen Mun, The New Territories of the HKSAR.

Mr Lim Hang Young is acting in person in this lawsuit.

The other Defendants were:

World Link CPA Ltd<sup>1</sup>
Mr Samson Tang Wai Ting ()<sup>2</sup>
Mr Vicky Chan Kwon Chi<sup>3</sup>
CPIT Investments Ltd<sup>4</sup>

First Defendant
Second Defendant
Third Defendant
Fourth Defendant

## **Notes:**

- 1. World Link CPA Ltd ([]) is an accounting company, offering its services in the HKSAR and, specifically as the Auditor of Millennium Pacific Group Holdings Ltd (the Fifth Defendant).
- 2. Mr Samson Tang Wai Ting is the Executive Chairman of Fifth Defendant.
- 3. Ms Vicky Chan Kwon Chi is said to have an address at Far East Consortium Buildings, Number 121, Des Voeux Road, Central, Hongkong Island.
- 4. CPIT Investments Ltd is a company, domiciled in the **B**ritish **V**irgin **I**slands (**BVI**), having been incorporated on September 9, 2013. The Issued and Fully Paid-Up Share Capital of this company is beneficially owned by the Second Defendant and his wife, Ms Chan Kai Hei (). CPIT Investments Ltd is said to be engaged in research and development, the manufacture and sales of consumer electronic products, such as personal navigatory products, mobile Internet devices and digital video recorders. As at November 30, 2015, this BVI company owned,

legally/beneficially, 43.87 percent of the Issued and Fully Paid-Up Share Capital of the Fifth Defendant. But, as at August 12, 2016, CPIT owned, beneficially, 24.65 percent of the Fifth Defendant.

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