

**KIU HUNG INTERNATIONAL HOLDINGS LTD:
THE COMPANY IS SUED FOR LESS THAN \$HK7 MILLION**

**This Company Has Not Earned A Cracker
Over The Past Five Years**

Kiu Hung International Holdings Ltd () (Code: 381, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for not less than \$HK7 million.

High Court Action, Number 2058 of 2016

The Plaintiff in High Court Action, Number 2058 of 2016, is Wing Siu Company Ltd (), a company, incorporated in the HKSAR, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

TOLFIN's database states that the Plaintiff was, until May this year, owned as to 97 percent by SEA Holdings Ltd () (Code: 251, Main Board, The Stock Exchange of Hongkong Ltd).

However, on May 24, 2016, there was a change in both the directorship and the entire shareholding of Wing Siu Company Ltd.

While it has yet to be announced, officially, **TARGET** () has been able to deduce that the Government of the PRC is, in fact, the beneficial owner of all of the shares of Wing Siu Company Ltd.

This medium's logic is based on confirmation that the Secretarial Service that has taken over from the former Company Secretary of Wing Siu Company Ltd is China Everbright Holdings (Secretarial Services) Ltd ([]).

China Everbright Holdings (Secretarial Services) Ltd is wholly owned by China Everbright Group Ltd (), according to **TOLFIN**'s records.

China Everbright Group Ltd is, in turn, owned as to:

Central Huijin Investment Ltd	
()	55.67 percent
Ministry of Finance of the People's Republic of China	
()	44.33 percent

Ergo: Wing Siu Company Ltd is, today, wholly owned by the Government of the PRC.

The two Defendants in HKSAR High Court Action, Number 2058 are:

Super Dragon Management Ltd	First Defendant
Kiu Hung International Holdings Ltd	Second Defendant

The Plaintiff is the Registered Owner of the 19th Floor of Dah Sing Financial Centre, Number 108, Gloucester Road, Wanchai, the HKSAR.

The First Defendant has its principal place of business in the premises, owned by the Plaintiff, to wit, the 19th Floor of Dah Sing Financial Centre.

The Second Defendant, also, has its principal place of business in the premises, owned by the Plaintiff, to wit, the 19th Floor of Dah Sing Financial Centre.

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