

**GAMEONE HOLDINGS LTD:  
HERE'S A JUICY CONUNDRUM ON WHICH  
SOMEBODY MIGHT LIKE TO CHEW**

It is not often, in fact, it is very rare, to note the share price of a company, listed on The Stock Exchange of Hongkong Ltd, drop by 68.75 percent in a single day's trading.

And, to see that same company's share price fall by 73.12 percent in two, consecutive trading days is even more remarkable.

It would appear, prima facie, that one investor, or a number of investors, have lost a great deal of money – while some investors must have made something of a killing.

Further, **TARGET** () noted that the number of shares that changed hands in this company in a single trading day, that is the day when the share price fell by a whopping 68.75 percent, was 12,328,000.

The previous day, only 92,000 shares changed hands.

The company, to which this medium is referring, is Gameone Holdings Ltd () >(Code: 8282, The Growth Enterprise Market [the **GEM**] of The Stock Exchange of Hongkong Ltd).

The last time that **TARGET** wrote about Gameone Holdings Ltd was on Thursday, January 21, 2016 (please refer to **TARGET** Intelligence Report, Volume XVIII, Number 14).

The headline of that report posed the question:

***'ARE THE SHARES OF THIS COMPANY WORTH \$HK4.89, EACH?'***

At Page Seven of that Report, this analyst asked:

*'And so, are the shares of this Company worth \$HK4.89, each?*

*'How about \$HK1.25 per share?*

*'How about 10 cents?'*

The final two paragraphs of that Report stated:

*'An attempt to estimate the Price-Earnings Ratio of this Company in respect of the 2015 Financial Year, based on intelligence, gleaned from the Placing Prospectus, it is quite impossible because, inter alia, one is told, definitively, that the Net Profit in respect of the 2015-Year will be considerably less than that of the 2014-Year.*

*'This medium suggests that the 2015-Year's Results could well be deep in negative territory.'*

Well, **TARGET** can now state, categorically, that its prognosis with regard to the 2015-Year's Results was a little premature because, in the 2015 Financial Year, the company recorded a Net Profit Attributable to Shareholders of about \$HK3.098 million, against the 2014-Year's Net Profit Attributable to Shareholders of \$HK7.04 million.

That was a fall, Year-On-Year of about 56 percent.

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