## GREENTOWN SERVICE GROUP COMPANY LTD: THIS COMPANY COULD WELL BE A WINNER FOR SOME YEARS TO COME

While Greentown Service Group Company Ltd () (Code: 2869, Main Board, The Stock Exchange of Hongkong Ltd) is Offering 777,776,000 Shares in its Global Offering, actually, considering the three Cornerstone Investors' contractual commitments, only about 373 million Shares are, in reality, being Offered to the Investing Public.

Management of Greentown Service could be described as being akin to that man who determines to hold up his trousers with suspenders, but puts on a belt, also ... just in case.

Greentown Service published and disseminated it Global Offering Prospectus on June 28, 2016.

The Company Offered 777,776,000, \$HK0.00001 Shares at the Indicative Offer Price Per Share, ranging from a low of \$HK1.74 to a high of \$HK2.20.

Investors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) were Offered 77.78 million Shares, with 699,996,000 Shares, being Offered to International Investors.

Management explained, in the Global Offering Prospectus, that the reasons for the listing on the premier equity market of the HKSAR was in accordance, part and parcel, with its ultimate goals:

'Our goal is to become a leading community operator promoting happiness in life. We strive to deliver to our residents a residential life-style that offers not only an extensive array of daily necessities bringing comfort and convenience, such as security and maintenance services, but also a wide range of life-style products and services leading to greater health and sense of happiness of all community residents, such as housekeeping, trip booking and on-site health specialist services. We intend to implement the following competitive strategies to achieve this goal:

- 'Continue to focus on high-end residential properties in geographic markets with relatively high population densities and consumer spending power, expand our operating scale and increase our revenue, thereby reinforcing our industry-leading position.
- 'Continue to develop our "smart community" project to enhance the user experience and generate higher-margin revenue.
- 'Continue to strengthen our corporate culture by providing professional human resources support to our expanding operations and ensure the highest quality of services.
- 'Continue to pursue strategic acquisition, investment and alliance opportunities to grow our property management portfolio and service offering.'

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