

**CHANGGANG DUNXIN ENTERPRISE COMPANY LTD:  
SECURITIES COMPANY SUES  
FOR \$HK104 MILLION-PLUS**

Following last Saturday's exclusive report with regard to Changgang Dunxin Enterprise Company Ltd () (Code: 2229, Main Board, The Stock Exchange of Hongkong Ltd), Changgang Dunxin has been sued, once again.

This time, it is the turn of PC Securities Ltd () to issue legal proceedings against this company.

Writ of Summons, Number 1654 of 2016, was recently lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

PC Securities Ltd is suing for \$HK104 million, plus interest on this sum of money at the rate of seven percent per annum from November 6, 2015 to June 15, 2006, and, then, from June 15, 2006 until payment is made in full, at the interest rate of two percent per month.

The following is a verbatim copy of the Endorsement of Claim, attached to Writ of Summons, Number 1654 of 2016:

*'The Plaintiff's claims against the Defendant are for:-*

*'(1) the sum of HK\$104,000,000, being the principal amount due and owing by the Defendant under the HK\$104,000,000 7 per cent. Bonds due 2017 ("the Bonds"), as represented by the Global Certificate ISIN: XS1313461078, Common Code: 131346107, issued by the Defendant dated 6<sup>th</sup> November 2015 ("the Bond Certificate");*

*'(2) interest on the said sum of HK\$104,000,000, calculated at the rate of 7% per annum from 6<sup>th</sup> November 2015 (i.e. the date of issue of the Bonds) to 15<sup>th</sup> June 2016, pursuant to Condition 5(A) of the Terms and Conditions attached to the Bond Certificate ("the Conditions");*

*'(3) default interest on the said sum of HK\$104,000,000, calculated at the rate of 2% per month from 16<sup>th</sup> June 2016 to the date of full payment, pursuant to Condition 6(E) of the Conditions;*

*'(4) further or alternative to (2) and (3) above, interest on such sum(s) as may be found by this Honourable Court to be due from the Defendant to the Plaintiff, at such rate(s) and for such period(s) as this Honourable Court deems fit, pursuant to Sections 48 and 49 of the High Court Ordinance (Cap. 4, Laws of Hong Kong);*

*'(5) further and/or other reliefs, and*

*'(6) costs of this action.'*

Changgang Dunxin told its shareholders, last Monday (June 27) that it had been served with the Writ of Summons.

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