CHANGGANG DUNXIN ENTERPRISE COMPANY LTD: MR ZHENG DUN MU RECEIVES ANOTHER WRIT

The Hongkong Police Force Continue Its Investigations

Once again, the former Executive Chairman of Changgang Dunxin Enterprise Company Ltd () (Code: 2229, Main Board, The Stock Exchange of Hongkong Ltd) is in the news.

Again, Mr Zheng Dun Mu () has been sued in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

This time, however, it is only for \$HK4.60 million.

This amount of money must be considered '*peanuts*' to Mr Zheng Dun Mu, considering his many other problems.

Subscribers of **TARGET** () may recall this medium's Viewsletter of Tuesday, April 19, 2016, the contents of which stated, inter alia:

- That Mr Zheng Dun Mu had been sued for a little more than \$HK73 million; and,
- The Hongkong Police Force was investigating the company/individuals over allegations that 160 million, company shares contained '*irregularities*' when presented to Tricor Investor Services Ltd () for transfer.

For Full Details Of This Report, Please Refer To:

TARGET Intelligence Report, Volume XVIII, Number 80, Published On Tuesday, April 19, 2016,

Headlined:

<u>'CHANGGANG DUNXIN ENTERPRISE COMPANY LTD:</u> <u>FORMER CHAIRMAN RESIGNS ...</u> <u>AND, THEN, GETS SUED – AGAIN !'</u>

The latest information about the former Executive Chairman is that a Mr Cheng Pui Kit (), the Plaintiff in HKSAR, High Court Action, Number 1535 of 2016, is suing him for \$HK4.60 million in respect of a purported loan agreement, dated April 21, 2015.

Mr Cheng Pui Kit is, also, suing Mr Zheng Dun Mu for 'Damages in Deceit' 'in providing "fake" or otherwise defective Share Certificate in Changgang Dunxin Enterprise Company Limited to the Plaintiff.'

While Mr Zheng Dun Mu is the First Defendant in this Action, there is a Second Defendant who is a Mr Cheng Tun Hum ().

The last-known addresses of the Second Defendant are given in the Writ of Summons as being:

Flat B, 32nd Floor, Sunrise Villa, Number 196, Chi Kiang Street, Hunghom, Kowloon, The HKSAR;

and

Flat C, 35th Floor, Bayview, Number Nine, Yuk Yat Street, Tokwawan, Kowloon, The HKSAR;

and

Ming Yin Road, 48C, Wo Hop Shek, Fanling, The New Territories, The HKSAR.

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