

**RUIFENG PETROLEUM CHEMICAL HOLDINGS LTD:
THE STOCK EXCHANGE OF HONGKONG LTD
SAYS ENOUGH IS ENOUGH**

Former Director Sues For \$HK26 Million

As the days wind down to the cancellation of the listing of Ruifeng Petroleum Chemical Holdings Ltd () (Code: 8096, The Growth Enterprise Market [the GEM] of The Stock Exchange of Hongkong Ltd), a former Executive Director has made the determination that it is now or never – to get back money that he alleges is owed to him.

Mr Guo Jing Sheng () is the Plaintiff in two lawsuits, recently filed in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The aggregate amount of money, being claimed in these two Actions, is not less than \$HK26.42 million.

High Court Action, Number 1509

In HKSAR, High Court Action, Number 1509, Mr Guo Jing Sheng is suing the following parties:

Kiu Hung Energy Holdings Ltd ()
Mr Dennis Yu Won Kong ()

First Defendant
Second Defendant

In the Indorsement of Claim, attached to this Writ of Summons, it is stated, only:

‘The Plaintiff’s claim is for the outstanding principal sum of HK\$5,000,000 and interest in the sum of HK\$8,921,397.62 under a Loan Agreement dated 13th March 2013 and a Supplemental Agreement dated 31st March 2014 against the 1st Defendant as the principal debtor and the 2nd Defendant as the guarantor.’

Mr Guo Jing Sheng is claiming, in total, \$HK13,921,297.62, plus further interest until payment is made, and costs.

Mr Dennis Yu Won Kong, the Second Defendant, is, today, an Executive Director of Kiu Hung International Holdings Ltd () (Code: 381, Main Board, The Stock Exchange of Hongkong Ltd).

Back in March of 2013, however, Kiu Hung International Holdings Ltd was named Kiu Hung Energy Holdings Ltd.

Also, the Executive Director and Chief Executive Officer of Kiu Hung Energy Holdings Ltd, in those days of yore, was none other than Mr Dennis Yu Won Kong, the Second Defendant.

High Court Action, Number 1510

In HKSAR, High Court Action, Number 1510 of 2016, Mr Guo Jing Sheng is suing:

KKC Capital Ltd ()
Mr Chan Chi Kit ()
Mr Chan Daren Ka Yip ()

First Defendant
Second Defendant
Third Defendant

According to database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, the First Defendant is not a registered company of the HKSAR.

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