

**CITYCHAMP WATCH AND JEWELLERY GROUP LTD:
THE CHAIRMAN IS SUED**

What Is Behind This Situation ?

The Chairman of Citychamp Watch and Jewellery Group Ltd () (Code: 256, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff in HKSAR, High Court Miscellaneous Proceedings, Number 1488 of 2016, is Mr Lo Shing Fung () who is a 45-percent shareholder of Cheong Ming International Investments Ltd ().

This company was incorporated in the HKSAR on November 14, 1997, according to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

Cheong Ming International Investments Ltd is the First Defendant in this Miscellaneous Proceedings, with Mr Hon Kwok Lung (), the Chairman of Citychamp Watch, being the Second Defendant.

Mr Hon Kwok Lung legally owns 55 percent of the Issued Share Capital of Cheong Ming International Investments Ltd, **TOLFIN**'s records indicate.

Mr Hon Kwok Lung is a member of the National Committee of the Chinese People's Political Consultative Conference.

Messrs Hon Kwok Lung and Lo Shing Fung are the only two Directors of Cheong Ming International, the Issued and Fully Paid-Up Share Capital of that company, being \$HK10,000.

Thus, it does appear, on the face of it, that the two partners in Cheong Ming International Investments Ltd have fallen out – completely!

The Originating Summons, attached to this Miscellaneous Proceedings, is hereby copied verbatim:

'LET the 1st Defendant, CHEONG MING INTERNATIONAL INVESTMENTS LIMITED whose registered office is situated at Level 19, Units 1902-4, International Commerce Centre, 1 Austin Road, Kowloon, Hong Kong and the 2nd Defendant, HON KWOK LUNG of Flat A, 17th Floor, Jolly Villa, 8 Tai Hang Road, Hong Kong attend before Recorder Pow, SC (Senior Counsel) in Chambers, 38 Queensway, Hong Kong, on Thursday, the 21st day of July 2016 at 9:30 o' clock in the fore/noon (or, if no application has yet been made for a day fixed, on a day to be fixed), on the hearing of an application by the Plaintiff, Lo Shing Fung Flat A, 10th Floor, Block 1, Larvotto, 8 Apleichau Waterfront Road, Aberdeen, Hong Kong for an Order pursuant to sections 374 and 378 of the Companies Ordinance (Cap. 622) and section 13 of the Company Records (Inspection and Provision of Copies) Regulation (Cap. 622I) and/or the common law that:-

- '1. the Defendants do produce for the inspection of the Plaintiff and/or his authorized representative all of the books and records of the 1st Defendant as listed below for the period from 1 January 2000 to the present:-*

- 1.1. All audited financial statements of the 1st Defendant;*
 - 1.2. All bank statements and passbooks of all the bank accounts of the 1st Defendant;*
 - 1.3. All ledgers and management accounts of the 1st Defendant;*
 - 1.4. A record of all assets (including but not limited to interest in subsidiaries) and account payables of the 1st Defendant;*
 - 1.5. Minutes and/or resolutions of all the proceedings of the board and general meeting of the 1st Defendant.*
 - 1.6. In respect of (Xiamen Cheong Ming Construction Development Company Limited), the incorporation of documents, Articles of Association, Register of Officers/Directors and Equity Members, Equity Contribution Verification, audited financial statements, list of assets, Land use Rights Contract and minutes and/or resolutions of all the proceedings of the board and general meeting.*
- ‘2. The Plaintiff and/or his authorized representative be permitted to take and retain copies of the books and records of the 1st Defendant referred to in paragraph 1 above; and*
- ‘3. The 2nd Defendant do pay the costs of this application.’*

About Citychamp Watch and Jewellery Group Ltd

Citychamp Watch has ... [CLICK TO ORDER FULL ARTICLE](#)

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