

**CHINA INVESTMENT FUND COMPANY LTD:  
THE WRITS FLY, BUT SO, IT SEEMS,  
HAVE CERTAIN ‘BIRDS’**

Two former, Non-Executive Directors of China Investment Fund Company Ltd () (Code: 612, Main Board, The Stock Exchange of Hongkong Ltd) have each lodged Applications in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People’s Republic of China (PRC) to be reinstated to their former positions in the publicly listed company.

The two, former Non-Executive Directors, who are the Applicants in HKSAR, High Court, Miscellaneous Proceedings, Number 1449 of 2016, are:

Mr Yao Zhi Xiang ()  
Mr Shi Min Qiang ()

First Applicant  
Second Applicant

The addresses of the two Applicants, in the Guangdong Province of the PRC, are:

**First Applicant**

C1001

**Second Applicant**

1111902

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, the First and Second Applicants each became Non-Executive Directors of China Investment Fund on October 12, 2015.

In the official Company announcement with regard to these gentlemen’s appointments, it was stated that the two, former Non-Executive Directors would, each, receive an annual fee of \$HK960,000, and that their appointments would be for a period of three years, commencing October 12, 2015.

In the Originating Summons in Miscellaneous Proceedings, Number 1449, it is stated:

*‘The Applicants claim against the Respondent (China Investment Fund Company Ltd) or seek the determination of the Court on the following questions, namely:-*

- ‘1 (a) The purported resolution passed by the Board of the Respondent (“the Company”) on 16 December 2015 be declared invalid;*
- (b) The aforesaid purported resolution in the guise of suspending the Applicants from each of their respective office as non-executive director of the Company is in essence denying the Applicants’ access to the books and accounts of the Company for inspection and/or to the office premises of the Company and/or to attend duly convened Board meeting of the Company;*
- ‘2 The deliberate failure to serve any prior notice of the meeting of the Board scheduled*

*on 16 December 2015 on the Applicants rendered the aforesaid meeting not validly constituted and hereby rendered the aforesaid purported resolution passed at the aforesaid meeting invalid and of no effect;*

- ‘3 (a) Re-instating the Applicants to each of their respective office as non-executive director of the Company;*
- (b) Granting to the Applicants access to the books and accounts of the Company for inspection;*
- (c) Granting the Applicants access to the office premises of the Company;*
- (d) Giving notice in reasonable time and granting access to the Applicants to attend the duly convened Board meetings of the Company;*
- ‘4 All other necessary and/proper consequential reliefs;*
- ‘5 Further and/or other reliefs; and*
- ‘6 Costs.’*

### **The Hongkong Police Force is Alerted**

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