CHINA BAOLI TECHNOLOGIES HOLDINGS LTD: THE LATEST EPISODE IN THE COMPANY'S CLAIM

China Baoli Technologies Holdings Ltd () (Code: 164, Main Board, The Stock Exchange of Hongkong Ltd), formerly named REX Global Entertainment Holdings Ltd (), has informed its shareholders that it has obtained a Continuation Order from the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) against three of its shareholders.

This is the latest episode in the saga of HKSAR, High Court Action, Number 1399 of 2016.

On May 29, 2016, REX Global obtained an Injunction Order from the HKSAR High Court against the following three parties:

Orient Equal International Group Ltd ()
Huang Dong Po
Hongkong Zhong Qing Development Company Ltd

First Defendant Second Defendant Third Defendant

The Continuation Order, just obtained, will remain in force until the trial of the above-mentioned, three Defendants.

In HKSAR, High Court Action, Number 1399, the Endorsement of Claim, attached to the Writ of Summons, stated only:

'The Plaintiff (REX Global Entertainment Holdings Ltd) claims against the Defendants for breach of Clause 2 of the Lock-up Undertaking dated 22 April 2016 entered into between each of the Defendants and the Plaintiff, by entering into loan, security, pledge, control, and/or similar agreements with certain lenders.'

The Plaintiff claimed from the three Defendants:

- 1. Injunction;
- 2. Damages;
- 3. Interest:
- 4. Costs; and,
- 5. Further and/or other relief.

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