

**A.PLUS GROUP HOLDINGS LTD:
THE SHARE PRICE KEEPS FALLING –
PERHAPS THERE IS GOOD REASON**

Since trading in the shares of A.Plus Group Holdings Ltd () (Code: 8251, The **G**rowth **E**nterprise **M**arket [the **GEM**] of The Stock Exchange of Hongkong Ltd) commenced on Tuesday, April 19, 2016, aside from a spurt on the first day of trading, investors appeared to have shunned this Company – to a rather great extent.

Yesterday, the noon close saw the share price at 41.50 cents. This was 38.33 percent higher than the 30-cent Placing Price.

More to the point, perhaps, was that only 960,000 shares changed hands.

On the first day of trading of A.Plus Group, 63.82 million shares were traded.

A.Plus Group published and disseminated its Placing Prospectus on March 31, 2016, when Management announced that it would be Placing 100 million, one-cent Shares at the Indicative Placing Price Per Share, ranging from a low of 30 cents to a high of 50 cents.

On April 18, it was announced that the Placing Price had been struck at the lowest level of 30 cents.

On scanning the Placing Prospectus, **TARGET** () took note of the fact that, in respect of the Financial Year, ended March 31, 2016, any profit from normal operations shall be reduced by at least \$HK11 million due to relatively exorbitant Listing Expenses.

In addition, there is the matter of yesteryear's litigation in which the Executive Chairman of the Company had been up to his eyeballs in the years 2000 and 2002, according the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider.

On September 9, 2000, Roman Financial Press Ltd lodged Action Number 9058 of 2000 in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The lone Defendant to this Action was Mr Lam Kim Wan ().

The Nature of Claim was Injunctive Relief ().

About 25 months later, CIT Financial (Hongkong) Ltd lodged Action Number 6240 of 2002 in the HKSAR District Court, naming the following parties as Defendants:

A.Plus Financial Press Ltd*

First Defendant

Mr Lam Kim Wan

Second Defendant

Mr Fong Wing Kong ()

Third Defendant

* This company is a wholly owned subsidiary of A.Plus Group Holdings Ltd

CIT Financial (Hongkong) Ltd was suing for \$HK226,389.70 with regard to money due and owing in respect of rent.

The Placing Prospectus makes no mention of District Court Action, Number 6240 of 2002, but does

mention, in some detail, the gist of the 2000 High Court Action, brought by Roman Financial Press Ltd.

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