T U E S D A Y

CHINA HEALTH GROUP LTD: THE SAGA CONTINUES

In the latest episode of the continuing saga of <u>China Health Group Ltd ()</u> (Code: 673, Main Board, The Stock Exchange of Hongkong Ltd), a Substantial Shareholder has sought, inter alia:

- 1. To restrain China Health Group Ltd (CHGL) from '*obstructing or preventing or otherwise interfering with*' the requisition by Speedy Brilliant Investments Ltd (Speedy) to cause China Health Group Ltd to hold a Special General Meeting (SGM);
- 2. To restrain China Health Group Ltd from 'obstructing or otherwise interfering with the conduct of any SGM of CHGL which may be convened by Speedy ...';
- 3. That CHGL and Mr Jia Hong Sheng () (**Jia**), the Executive Chairman of CHGL, 'be restrained, whether by their directors, servants, agents or otherwise howsoever, from rejecting, not admitting and/or disallowing any vote(s) to be cast at any such SGM and/or any adjournment thereof by any authorized representative(s) of Speedy and/or any proxy appointed by Speedy ...'; and,
- 4. That there be an Order that an account be taken in respect of 'the funds and resources of CHGL wrongfully used and applied towards the Hong Kong Proceedings and the Bermuda Proceedings ... and upon the taking of such Account, there be an order that Jia repay to CHGL such sums as found due and owing, together with such interest (whether compound or simple) as the court may think fit.'

The Substantial Shareholder is Speedy Brilliant Investments Ltd, the Petitioner in Miscellaneous Proceedings, Number 816 of 2016, lodged on April 6, 2016, in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The two Respondents in this Miscellaneous Proceedings are:

China Health Group Ltd Jia Hong Sheng First Respondent Second Respondent

The Petitioner is domiciled in the British Virgin Islands (BVI) and its sole shareholder is Mr Zhou Di Sun (), it is stated at Paragraph Four of the Petition.

This BVI company is engaged, inter alia, in investing in public and private companies, it is stated.

As at March 9, 2016, Speedy held 276,510,000 shares in the Issued and Fully Paid-Up Share Capital of CHGL.

This block of shares is equal to 13.04 percent of the entire Issued and Fully Paid-Up Share Capital of CHGL, according to Paragraph Eight of the Petition.

On that same date, Richer Global Holdings Ltd (**Richer**) beneficially owned 600,000 shares, equivalent to about 0.028 percent of the Issued Share Capital of CHGL.

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