

ISRAEL COMES TO HONGKONG

An Israeli national, living in The State of Israel, has brought a legal Action against a 58 year-old, Nepalese national, who is a resident of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Israeli, named Mr Israel Sorin (Izzy) Shohat, is seeking to enforce an Arbitration Award in the amount of about \$HK34 million (Israeli New Shekel 16,586,054, plus costs).

Mr Israel Sorin (Izzy) Shohat is the Applicant in the HKSAR, High Court, Construction and Arbitration Proceedings, Number Nine of 2016, the Respondent, being Mr Balram Chainrai, the Nepalese national.

While little is known of the Applicant, about Mr Balram Chainrai, he is better known as a former money lender in the HKSAR and the man who made three, unsuccessful attempts to purchase permanent control of The Portsmouth Football Club of Portsmouth, England.

He was a director of three HKSAR-domiciled, private companies:

Hiroshima Ltd ()
Hornington Enterprises Ltd
Rich Sky Group Ltd

Hiroshima Ltd was, up to and including June 24, 2014, a company, holding a Money-Lending Licence in the HKSAR, but, on September 14, 2015, Mr Balram Chainrai resigned as director of Hornington Enterprises Ltd.

It appears that, after June 24, 2014, it did not make a further application for a Money-Lending Licence in the HKSAR, at least, not under that name.

Hornington Enterprises Ltd was formerly known as a small manufacturer/distributor of consumer electronics in the HKSAR. At one time, it traded under the name of H. Rangel Industries.

This company was sued on January 25, 2011, for €117,124.47, according to the database of TOLFIN (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit Checking Provider.

Taking up the 2016 Originating Summons, being an Ex-Parte Application for Enforcement of Convention Arbitration Award, from Paragraph One, it is stated:

‘(1) Pursuant to Section 87 of the Arbitration Ordinance, Cap. 609 and Order 73 Rule 10(1) Rules of High Court, Cap. 4A, leave be granted to the Applicant to enforce the Award dated 31 October 2013 made by Arbitrator Dr. Israel Leshem in the same manner as a judgment or order of this Honourable Court to the same effect in the following terms:-

The Principal

(a) The Respondent do pay to the Applicant NIS16,148,779 (or the Hong Kong dollar equivalent at the time of payment) (“the Principal”);

(b) *The Respondent ...* [CLICK TO ORDER FULL ARTICLE](#)

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