

**UP ENERGY DEVELOPMENT GROUP LTD;  
THIS COMPANY HAS DEVELOPED A DISTINCT LACK OF ENERGY**

**Wheels Within Wheels !**

[Up Energy Development Group Ltd \(\)](#) (Code: 307, Main Board, The Stock Exchange of Hongkong Ltd) has been sued for the second time, this month.

In Action Number 752, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Simagi Finance Company Ltd has demanded that Up Energy Trading Ltd (), the First Defendant, and Up Energy Development Group Ltd, the Second Defendant, pay to Simagi Finance the sum of \$HK30 million plus interest and costs of the Action.

According to the Writ of Summons, Statement of Claim attached, the Plaintiff is the Assignee of a \$HK30-million loan, afforded to the two Defendants by Get Nice Finance Company Ltd ().

Ironically, Get Nice Finance Company Ltd is a wholly owned subsidiary of Get Nice Holdings Ltd () (Code: 64, Main Board, The Stock Exchange of Hongkong Ltd).

And Get Nice Holdings Ltd, in turn, owns 72.99 percent of Get Nice Financial Group Ltd (), the company that has just pitched a Global Offering.

Get Nice Financial Group Ltd () (Code: 1469, Main Board, The Stock Exchange of Hongkong Ltd), on March 24, 2016, published and disseminated its Global Offering Prospectus.

In this Prospectus, the Company Offered a total of 507,554,481 Shares at the Indicative Offer Price Per Share, ranging from a low of \$HK1.00 to a high of \$HK1.40.

Returning to the matter of the demands by Simagi Finance Company Ltd, the Plaintiff in HKSAR High Court Action, Number 752 of 2016, it was incorporated in the HKSAR and has offices at:

China United Centre,  
Suites 2201-2203,  
22<sup>nd</sup> Floor,  
Number 28, Marble Road,  
North Point,  
Hongkong Island.

Simagi Finance is owned, legally, by a company, domiciled in the **British Virgin Islands (BVI)**, named Master City Ltd.

The Directors of Simagi Finance are, according to the database of **TOLFIN ()**, the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider:

Mr Philip Suen Yick Lun (); and,  
Mr Wong Yat Fai ().

These two gentlemen were appointed in January 2016 as Executive Directors of Imagi International

Holdings Ltd () (Code: 585, Main Board, The Stock Exchange of Hongkong Ltd).

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