

**CHINA HEALTH GROUP LTD:
FURTHER COMPLAINTS AGAINST CHUNG HO ARE ITEMISED**

China Health Group Ltd () (Code: 673, Main Board, The Stock Exchange of Hongkong Ltd) has, as it promised, sued Mr Chung Ho () in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In Action Number 510 of 2016, China Health is claiming from the Defendant, inter alia, the return of certain documents and records in the possession of Mr Chung Ho and an Order to indemnify the Company '*for any loss and damage that may arise as a result of the Defendant's failure to return the Documents and Records*'.

In **TARGET** Intelligence Report, Volume XVIII, Number 47, published last Saturday, this medium went to great lengths to explain the many complaints that China Health has with regard to the Company's previous Executive Director who has, subsequently, been relieved of all positions in the Company.

In the latest instalment of this saga, China Health has itemised some further complaints against Mr Chung Ho, who is referred to in this Writ of Summons, Statement of Claim attached, as simply '**CHUNG**'.

Taking up the Writ of Summons from Paragraph Three, the Plaintiff is alleging:

3. Various transactions that Chung caused and/or procured CHC to enter into

3.1 At all material times, Chung was the sole director of CHC (China Health) responsible for handling all the negotiation, documentation, announcements etc. in relation to the following agreements and related transactions:-

- (1) An agreement dated 8 April 2014 (the "**ZHI Agreement**") which Chung caused and/or procured CHC to enter into with Zheng Hua Investment Limited () ("**ZHI**"), pursuant to which it was conditionally agreed, inter alia, that CHC would issue to ZHI convertible note(s) (the "**ZHI Convertible Notes**") in an aggregate principal amount of HK\$195,000,000;
- (2) An agreement also dated 8 April 2014 (the "**Pacas Agreement**") which Chung caused and/or procured CHC to enter into with Pacas Worldwide Limited ("**Pacas**"), under which it was conditionally agreed, inter alia, that CHC would issue to Pacas convertible note(s) (the "**Pacas Convertible Notes**") in an aggregate principal amount of HK\$30,000,000;
- (3) Supplemental agreements which Chung caused CHC to enter into with ZHI and Pacas respectively on 30 September 2014, 30 January 2015, 30 April 2015, 30 June 2015, 28 August 2015, 18 September 2015 and 13 October 2015 (collectively referred to as the "**Supplemental Agreements**");
- (4) A cooperative ... [CLICK TO ORDER FULL ARTICLE](#)

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