

**MR NELSON TANG YU MING:
IS THIS THE END OF THE LINE
FOR THIS FORMER HIGH-FLYER ?**

It appears that the curtain has come down on one of the final scenes in the life and times of a former high-flyer of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Mr Nelson Tang Yu Ming () is the First Defendant in Miscellaneous Proceedings, Number 278 of 2016, the Plaintiff, being Lei Shing Hong Credit Ltd ().

The other two Defendants are:

Ocean Bridge Investments Ltd ()
Hyde Park Group Ltd

Second Defendant
Third Defendant

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, the Third Defendant, as at February 2010, was wholly owned by the First Defendant.

Hyde Park Group Ltd, in turn, owns all of the shares of the Second Defendant – Ocean Bridge Investments Ltd.

TOLFIN's Property Transaction Database indicates that, as at May 28, 2001, Ocean Bridge Investments Ltd was the purchaser of House Number Six, Black's Link, Hongkong Island.

The consideration paid for this house was \$HK31 million, exactly, **TOLFIN**'s records indicate.

Hyde Park Group Ltd, according to **TOLFIN** (), was the purchaser of Hatton House, Number 15, Kotewall Road, Hongkong. It purchased this property on April 24, 2006, the consideration, being \$HK20.50 million.

Then, on March 28, 2008, Hyde Park Group Ltd and Ocean Bridge Investments Ltd borrowed \$HK130 million from Chow Tai Fook Jewellery Company Ltd (), using the Black's Link house and the Hatton House as security for the loan.

On September 17, 2013, Hyde Park Group Ltd and Ocean Bridge Investments Ltd again tapped the coffers of Chow Tai Fook Jewellery Company Ltd for a further loan of \$HK10 million, using the same security for that loan.

Miscellaneous Proceedings, Action Number 278 of 2016, is:

'IN THE MATTER of the properties known as:-

- (i) *ALL THOSE 92 equal undivided 740th parts or shares of and in ALL THAT piece of parcel of ground registered in the Land Registry as RURAL BUILDING NO. 934 ("the Lot") And of and in the messuages erections and buildings thereon now known as Nos. 21-35 Black's Link, Hong Kong ("the Estate") TOGETHER with the sole and exclusive right and privilege to hold use occupy and enjoy FIRST ALL THAT TOWN HOUSE NO. 6 (now known as No. 25 Black's Link) including the Patio and Fore Court adjoining thereto of the Estate and SECONDLY ALL THOSE CAR PARKING SPACES NOS. 9 and*

10 of the Estate which said Town House and Car Parking Spaces are shown and coloured Pink on the Plan(s) and the Car Park Layout Plan annexed to an Assignment registered in the Land Registry by Memorial No. UB4125435 (“the Assignment”) (Town House No. 6 together with Patio and Fore Court adjoining thereto, No. 25 Black’s Link, Hong Kong and Car Parking Space No. 9 & 10, Nos. 21-35 Black’s Link, Hong Kong) (“the 1st Mortgaged Property”); and

- (ii) *ALL THAT 1 equal undivided moiety or half part or share of and in ALL THOSE 40 equal undivided 8,296th parts or shares of and in ALL THAT piece or parcel of ground registered in the Land Registry as INLAND LOT NO. 8210 (“the Lot”) And of and in the messuages erections and buildings thereon now known as “HATTON HOUSE” No. 15 Kotewall Road (“the Building”) TOGETHER with the right to the exclusive use occupation and enjoyment of ALL THAT GARAGE below the Car Port Floor level of the Building which said Garage is shown and coloured Pink on the Entrance Plan annexed to the Deed of Mutual Covenant registered in the Land Registry by Memorial No. UB877915 (Garage below The Car Port Floor, Hatton House, 15 Kotewall Road, Hong Kong) (“the 2nd Mortgaged Property”)*

and

IN THE MATTER of the:-

- (i) *First Legal Charge date 24th July 2014 and registered in the Land Registry by Memorial No. 14080700350172 (“the 1st First Legal Charge”); and*
- (ii) *First Legal Charge dated 24th July 2014 and registered in the Land Registry by Memorial No. 1480700350148 (“the 2nd First Legal Charge”)*

and

IN THE MATTER OF Order 88 rule 1 and Order 28 of the Rules of the High Court, Cap. 4A’

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