

**MIRAMAR HOTEL AND INVESTMENT COMPANY LTD:
AN EXECUTIVE DIRECTOR IS CAUGHT UP IN THE SLIPSTREAM
OF MATTERS ALLEGED IN A HIGH COURT WRIT**

An Executive Director of Miramar Hotel and Investment Company Ltd () (Code: 71, Main Board, The Stock Exchange of Hongkong Ltd) is alleged to be a Director of St. Betty Ltd, a company, domiciled in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), and, as such, by innuendo, it is suggested that the Director owes a duty of fidelity to Enerchina Holdings Ltd ().

Enerchina Holdings Ltd (Code: 622, Main Board, The Stock Exchange of Hongkong Ltd) is the Plaintiff in Action, Number 370 of 2016, recently lodged in the HKSAR High Court.

It has sued Mr Alan Yau Tak Wai (), the lone Defendant to this Action, for \$HK2,259,999.50 with regard to an alleged Breach of a Deed of Undertaking.

The address of the Defendant is given in the Writ of Summons as being:

Numbers 85-86, Newman Street,
Fifth Floor,
London, W1T3EX.

In the Statement of Claim, attached to Writ of Summons, Number 370 of 2016, it is alleged that the Plaintiff *'entered into a Deed of Undertaking dated 29 April 2011 ("Deed of Undertaking")*, whereby the Plaintiff *agreed to secure for the Borrower general banking facilities to the extent of HK\$20,000,000.00 ("the Facility") from Bank of East Asia* ("the Bank") on the terms and conditions set out in the Deed of Undertaking ...'*.

(* The Bank of East Asia Ltd []) (Code: 23, Main Board, The Stock Exchange of Hongkong Ltd.)

The **Borrower** is St. Betty Ltd (formerly known as Bettys Kitschen Ltd, trading as Bettys Kitschen), a company, domiciled in the HKSAR whose Registered Office is said to be:

Number 128, Wellington Street,
25th Floor,
Hongkong Island.

Mr Alan Yau Tak Wai is a shareholder and Director of St. Betty Ltd.

Another shareholder of St. Betty Ltd is Finemind Investments Ltd, a company, domiciled in the **British Virgin Islands (BVI)**, Paragraph Three of the Statement of Claim alleges.

Mr Norman Ho Hau Chong (), an Executive Director of Miramar Hotel and Investment Company Ltd, *'was at all material times a director of the Borrower.'* (Paragraph Four of the Statement of Claim).

Paragraph Five of the Statement of Claim alleges that a Mr Arnold Chan *'at all material times held a beneficial interest in the Borrower.'* Mr Arnold Chan is alleged as the holder of United Kingdom Passport, Number 099193838.

Finemind Investments Ltd, Mr Alan Yau Tak Wai, Mr Norman Ho Hau Chong and Mr Arnold Chan are collectively referred to in the Statement of Claim as being the ‘*Covenantors*’, it ... [CLICK TO ORDER FULL ARTICLE](#)

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