

**GRAND T G GOLD HOLDINGS LTD:
THROWING DOWN THE GAUNTLET**

Publicly listed [Grand T G Gold Holdings Ltd \(\)](#) (Code 8299, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff in HKSAR Action, Number 2644 of 2015, is Golden Success Investments Ltd.

Golden Success Investments Ltd was, as at October 16, 2015, the beneficial owner of 1,065,428,571 Ordinary Shares in the Issued and Fully Paid-Up Share Capital of Grand T G Gold Holdings Ltd.

This was equivalent to 7.92 percent of the entire Issued Share Capital as at the date of the EGM.

The General Indorsement of Claim, attached to Writ of Summons, Number 2644, states, only:

'A declaration that the extraordinary meeting of the Defendant (Grand T G Gold Holdings Ltd) held on the 16th day of October was void, of no effect and/or a nullity on, inter alia, the grounds that the memorandum and articles of association of the Defendant was not followed and/or abided by, that the alleged or purported votes of certain members/shareholders of the Defendant which should have been excluded or ignored were wrongfully and/or unlawfully admitted or counted and that the votes of certain members/shareholders of the Company which should have been admitted or counted were wrongfully and/or unlawfully excluded or ignored.'

The Extraordinary General Meeting (EGM) of Grand T G Gold, convened on October 16, 2015, was to consider the following seven Ordinary Resolutions:

1. That Dr Charles Cheung Wai Bun () *'be immediately removed from his position as an Independent Non-Executive Director of the Company'*;
2. That Mr Lee Shing () *'be immediately removed from his position as an Executive Director of the Company'*;
3. That Mr Wong Chi Leung () *'be immediately appointed as a Director of the Company'*;
4. That Dr Gan Sheng Fei () *'be immediately appointed as an Independent Non-Executive Director of the Company'*;
5. That Madam Ma Xiao Na () *'be immediately appointed as a Director of the Company'*;
6. That Mr John Chan Wing Fai () *'be immediately appointed as a Director of the Company'*; and,
7. That Mr Pieter van Aswegen *'be immediately appointed as an Independent Non-Executive Director of the Company'*.

None of the above-mentioned Resolutions resulted in 50 percent or more of the votes that were cast, being in favour, and, therefore, none of the Resolutions was passed at the EGM.

The Background

Trading in the shares of Grand T G Gold has been suspended since November 11, 2010.

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