

**AMAX INTERNATIONAL HOLDINGS LTD:
THE CHAIRMAN DECLARES WAR**

All hell appears to have broken out at Amax International Holdings Ltd () (Code: 959, Main Board, The Stock Exchange of Hongkong Ltd) and, aside from a 180-degree reversal in fortunes in this company, the Chairman has issued proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Mr Ng Man Sun () is the Plaintiff in Action Number 2429, lodged recently in the HKSAR High Court.

The two Defendants to this Action are:

| | |
|--------------|-------------------|
| Mr Lee Bing | First Defendant* |
| Mr Wu Wei De | Second Defendant* |

* The address of both Defendants is said to be:

c/o Zhong Lun Law Firm ()
(formerly known as Yam and Company [])
Number 409, Jardine House,
Number One, Connaught Place, Central,
Hongkong Island.

The Plaintiff is claiming:

From the First Defendant

'A Declaration that the 1st Defendant is holding the Promissory Note No. 27 for the sum of HK\$150,000,000 issued by Amax as resulting trustee of the Plaintiff'

From the Second Defendant

'A Declaration that the 2nd Defendant is holding the Promissory Note No. 32 for the sum of HK\$40,000,00 issued by Amax as resulting trustee of the Plaintiff'

In addition, the Plaintiff seeks:

'An Order that the 1st and 2nd Defendant do transfer the legal title to the said Promissory Note No. 27 for the sum of HK\$150,000,000 and No. 32 for the sum of HK\$40,000,000 to the Plaintiff'

The Statement of Claim, attached to Writ of Summons, Number 2429 of 2015, makes the following allegations:

- '1. The Plaintiff was at all material times, the legal and beneficial owner of, inter alia, 724 shares of Macau Pataca 1,000 each in Greek Mythology (Macau) Entertainment Group Corporation Limited ([]) ("Greek Mythology") representing approximately 30% of the*

issued capital of Greek Mythology.

- ‘2. *By an agreement for sale and purchase dated 8th November 2005 entered into between the Plaintiff as Vendor and A-max Holdings Limited (now known as Amax International Holdings Limited) (“Amax”) as Purchaser (“the SPA”), the Plaintiff agreed, inter alia, to sell and Amax agreed to purchase the said 724 shares of Greek Mythology at a total consideration of HK\$2,056,572,380.*
- ‘3. *Under ...* [CLICK TO ORDER FULL ARTICLE](#)

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