

**REGINA MIRACLE INTERNATIONAL (HOLDINGS) LTD:  
THIS IS A HONGKONG SUCCESS STORY**

The next time that your wife or girlfriend passes by an outlet of Victoria's Secrets, the shop, specially designed for ladies, one that claims to be the largest American retailer of women's lingerie, it might transpire, with a little investigation on your part, that many of the items on sale in this predominantly ladies' shop were designed and manufactured by subsidiaries of Regina Miracle International (Holdings) Ltd ([ ]) (Code 2199, Main Board, The Stock Exchange of Hongkong Ltd).

The beneficially owner of 75 percent of the Issued and Fully Paid-Up Share Capital of Regina Miracle International is the family of Mr Hung Yau Lit (), a permanent resident of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In fact, Mr Hung Yau Lit founded Regina Miracle International, back in 1985, when he started to produce shoulder pads, mainly for gentlemen's jackets at the time that the cosmetic concept of broad shoulders was in vogue.

Today, Regina Miracle International prides itself as being a company that is '*a leading global intimate wear company*'.

On September 24, 2015, Regina Miracle International launched a Global Offering of 295 million, one-cent (US) Shares at the Indicative Offer Price Per Share, ranging from a low of \$HK5.38 to a high of \$HK6.38.

The Global Offering was in two tranches, with HKSAR Investors, Offered 29.50 million Shares, and well-heeled, International Investors, Offered 265.50 million Shares.

Last Wednesday (October 7, 2015), Management of Regina Miracle International announced that the Offer Price Per Share had been struck at \$HK5.60, quite close to the lowest, acceptable Offer price that Management had determined to accept.

Based on the Offer Price Per Share of \$HK5.60, the Company said that it would net about \$HK1,525,000,000.

The Hongkong Offer tranche of 29.50 million Shares had been over-subscribed by approximately 1.11 times, Management announced.

As for the International Offer tranche, it had been '*moderately over-subscribed*,' one was told.

The net proceeds of this **Initial Public Offering (IPO)** will be utilised as follows, Management stated in its official statement of October 7:

- Approximately, 70 percent, that is about \$HK1,067.50 million, '*will be used to increase the Group's production capacity, including enhancing the Group's research and development capabilities (including purchasing additional computerized design systems and new equipment, and upgrading existing equipment), constructing additional production facilities and purchasing additional machineries*';

- Approximately, 20 percent, that is about \$HK305.00 million, ‘*will be used to repay part of the Group’s outstanding borrowings*’; and,
- Approximately, 10 percent, that is about \$HK152.50 million, ‘*will be used for the Group’s working capital and general corporate purposes*’.

### **The Business of Regina Miracle International**

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