

MANAGING DIRECTOR OF SOCAM DEVELOPMENT LTD IS SUED

Mr Raymond Wong Fook Lam (), the Managing Director and Chief Financial Officer of SOCAM Development Ltd () (Code: 983, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff in Action Number 2161 of 2015 is Mr Vincent Chong Tao Boon () who has named Mr Raymond Wong Fook Lam as the lone Defendant.

In the Endorsement of Claim, attached to Writ Number 2161, the Plaintiff is claiming against the Defendant:

'The Plaintiff claims against the Defendant for the following relief:

- (1) An account and inquiry of the sum of HK\$2,430,595.00 and/or such other sum that the Court determines is held by the Defendant on trust for the Plaintiff;*
- (2) Payment of the amount found due on taking the account;*
- (3) All such further or other accounts, inquiries, directions and relief as shall be just;*
- (4) Interest;*
- (5) Further or other relief;*
- (6) Costs.'*

There has been, up to today, no mention of this matter in the website of SOCAM Development Ltd.

According to the database of **TOLFIN** (), the Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider, Mr Vincent Chong Tao Boon, the Plaintiff in Action Number 2161, is a Malaysian national.

He is about 59 years old and has (or used to have) an address in the HKSAR in North Point, Hongkong Island.

He ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*