## FAR EAST HOTELS AND ENTERTAINMENT LTD: NEPOTISTIC MANAGEMENT DECISIONS ARE NOT BRINGING IN THE BACON

It will be of interest, no doubt, to a number of people, as to how much money certain members of The Family of The House of Chiu will be receiving, one way or another, from the coffers of Far East Hotels and Entertainment Ltd () (Code: 37, Main Board, The Stock Exchange of Hongkong Ltd) in respect of the Financial Year, ending March 31, 2016.

In the 2015-Year, four prominent members of The Family of The House of Chiu were paid, in aggregate, \$HK2,064,257 for their services in trying, unsuccessfully, to guide the affairs of this publicly listed company to profitability.

History has recorded that The Family of The House of Chiu has done a piss-poor job of trying to manage this company, over the past five Financial Years.

The following **TARGET** () table lists those four Chiu Family members, along with the emoluments that they received with regard to the 2015-Year:

Name of Director	Fees (Paid in Hongkong Dollars)	Salaries (Paid in Hongkong Dollars)	Retirement Benefit Schemes Contributions (Paid in Hongkong Dollars)	Estimated Monetary Value of Other Benefits (Evaluation in Hongkong Dollars)	Total Hongkong- Dollar Emoluments
Mr Derek Chiu (), the 49 Year-Old, Managing Director and Chief Executive Officer	10,000	744,957	17,500	763,200*	1,535,657
Ms Margaret Chiu (), the Sister of Mr Derek Chiu and a Daughter of Madame Chiu Ju Ching Lan	10,000	132,000	6,600	Nil	148,6000
Madame Chiu Ju Ching Lan (), a Non-Executive Director, being the 75 Year-Old, Mother of Mr	10,000	360,000	Nil	Nil	370,000

Derek Chiu, Mr Dick Chiu Tat Sang and Ms Margaret Chui					
Mr Dick Chiu Tat Sang (), being the 64 Year-Old, Non- Executive and Brother of Mr Derek Chiu and Ms Margaret Chiu	10,000	Nil	Nil	Nil	10,000
	2,064,257				

<sup>\*</sup> This is the company's property that is occupied by Mr Derek Chiu and his family. He does not pay any rent.

In the 2015-Year, Far East Hotels and Entertainment Ltd reported a Loss Attributable to Shareholders of \$HK68,017,187 (2014: Loss Attributable to Shareholders of \$HK4,348,643).

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