FORMER LEGISLATIVE COUNCILLOR ISSUES HIGH COURT WRIT, SEEKING MORE THAN \$HK40 MILLION

Mr Chim Pui Chung (), a former, Legislative Councillor of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), has issued a Writ of Summons (Statement of Claim, attached) in the HKSAR High Court, seeking the sum of \$HK26 million and 20 million renminbi from two Chinese gentlemen.

Writ of Summons, Number 2118 of 2015, names the two Defendants as being:

Mr Kevin Xiao Guang ()	First Defendant
Mr Wang Zhi Ning ()	Second Defendant

The address of the First Defendant is given as being 'his usual and last known address':

Rooms 2210-11, 22nd Floor, Tuen Mun Central Square, Number 22, Hoi Wing Road, Tuen Mun, The New Territories, Hongkong.

As for the Second Defendant, 'his usual and last known address' is given in the Chinese language as being:

2324B

The Statement of Claim alleges, inter alia, that the Defendants borrowed money from Mr Chim Pui Chung, going back to August of 2013, but the Defendants '*have refused and/or failed to repay the Loan or any part thereof, or any interests* (sic) *thereon, to the Plaintiff*'.

The following is the full Statement of Claim:

- '1. In or about August 2013, at the request of the 1st Defendant and the 2nd Defendant (collectively "the Defendants"), the Plaintiff agreed to lend to the Defendants a sum of HKD26,000,000 and a sum of RMB20,000,000 (collectively "the Loan") both at the interest rate of 12% per annum repayable in full together with interests within 12 months from the date of the Loan. The said agreement was made orally between the Plaintiff and the 2nd Defendant acting for and on behalf of the Defendants.
- ⁶2. Pursuant to the said agreement, the Plaintiff had through his agent, namely, a Mr Yip advanced the Loan by remitting the same to the bank account of "" in the People's Republic of China according to the Defendants' instructions.
- *'3.* The Defendants then procured "" to issue 2 Gathering Receipts No.1000325 and No.1000326 to the Plaintiff for acknowledging receipt of the Loan.

⁶4. The Defendants further procured "" and Royal Asia International Limited to issue three undated cheques ("3 Cheques") all drawn in favour of the Plaintiff to the Plaintiff as security for the repayment of the Loan. Particulars of the 3 Cheques are as follows: … CLICK TO ORDER FULL ARTICLE

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