

**MINGYUAN MEDICARE DEVELOPMENT COMPANY LTD:
THE CHAIRMAN IS SUED FOR THE
SECOND TIME IN THE PAST TWO MONTHS**

In the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Writ of Summons, Number 1892 of 2015, has been filed.

It names the Chairman of [Mingyuan Medicare Development Company Ltd \(\)](#) (Code: 233, Main Board, The Stock Exchange of Hongkong Ltd), Mr Yao Yuan (), as the Fourth Defendant.

Chinabase Holdings Ltd is the Plaintiff to this Action, the other four Defendants, being:

Robert Ip Chun Chung (), trading as Robert C.C. Ip and Company () Ming Yuan Holdings Ltd Ming Yuan Investments Group Ltd Yao Yong, also known as Iu Chung ()	First Defendant Second Defendant Third Defendant Fifth Defendant
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For the Fourth Defendant, Mr Yao Yuan, this is the second time in the past two months that he has been sued in the HKSAR High Court.

The Plaintiff in HKSAR, High Court Action, Number 1892, namely Chinabase Holdings Ltd, is a company, domiciled in the **British Virgin Islands (BVI)**, being, allegedly, a party to a purported joint-venture agreement '*in the acquisition of a landed development project in Lingyi Shandong Province, People's Republic of China ("Project")*.' (Paragraph Two of the Statement of Claim, attached to the Writ of Summons, Number 1892 of 2015)

The Defendants are described as being:

1. The First Defendant is a solicitor of record in the HKSAR as well as being '*an agent, servant and legal representative of the 2nd, 3rd, 4th and 5th Defendants.*' (Paragraph 1.2)
2. The Second Defendant is a company, incorporated in the BVI, '*whose two issued shares are legally and beneficially owned each by Yao Yuan and Yao Yong.*' (Paragraph 1.3)
3. The Third Defendant is a company, incorporated in the BVI, '*whose 130,000 issued shares are legally and beneficially owned by MYHL (Ming Yuan Holdings Ltd)*', the Second Defendant. (Paragraph 1.4)
4. The Fourth Defendant is a shareholder of the Second Defendant and is the Chairman and Chief Executive Officer of Mingyuan Medicare Development Company Ltd. (Paragraph 1.5)
5. The Fifth Defendant is the brother of the Fourth Defendant and is a shareholder of the Second Defendant.

The Joint Venture Agreement

Paragraph Two of the Statement of Claim makes the allegation that, on or about August 5, 2008, Messrs Yao Yuan and Yao Yong invited the Plaintiff to participate in the acquisition of the Project in the PRC and, it is further alleged that Chinabase Holdings Ltd agreed to participate.

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