

**GOLDEN THROAT HOLDINGS GROUP COMPANY LTD:
TRYING SUCKING ON THIS LOZENGE**

Golden Throat Holdings Group Company Ltd () (Code: 6896, Main Board, The Stock Exchange of Hongkong Ltd) has just bagged another \$HK101.40 million.

It has accomplished this feat by seducing international investors to invest in this Company by taking up some shares in the partial exercise of the Over-Allotment Share Option.

The announcement of this further \$HK101.40 million, cash injection was made on August 5, 2015, with the Company, publicly announcing to its shareholders:

‘The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sole Global Coordinator (Credit Suisse [Hongkong] Ltd [()]) on 5 August 2015 in respect of an aggregate of 22,823,000 Shares, representing approximately 12.6% of the total number of Offer Shares initially available under the Global Offering before exercise of the Over-allotment Option, to cover over-allocations under the International Offering. The Over-allotment Shares will be issued and allotted by the Company at HK\$4.60 per Share (exclusive of 1% brokerage, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.’

Thus, with this recent windfall of \$HK101.40 million, it means that Golden Throat has been able to tap the premier equity market of the Hongkong Special Administrative Region (HKSAR) of the People’s Republic of China (PRC) for a grand total of \$HK866.10 million, net of expenses.

The Global Offering

Golden Throat, originally, pitched its story in its Global Offering Prospectus, dated June 30, 2015.

On the day of the publication of the Global Offering Prospectus, Golden Throat Offered 181.59 million, \$US0.000025 Shares at the Indicative Offer Price Per Share, ranging between a low of \$HK4.58 and a high of \$HK6.28.

Of the total number of Shares on Offer, investors of the HKSAR was Offered 18,159,000 Shares and the remaining 163,431,000 Shares were reserved for International Investors.

On July 14, 2015, Management announced that the Offer Price Per Share had been struck at \$HK4.60, just two cents higher than the lowest, acceptable Offer Price Per Share.

Management, also, announced that the \$HK764.70 million, being the net proceeds from this cash-raising exercise, would be utilised as follows:

- Approximately, 23 percent, that is about \$HK175.90 million, ‘will be used to construct a new medicines production and research and development base in Luowei Industrial Concentration Area, Liuzhou, Guangxi Zhuang Autonomous Region or on an alternative plot of land’;

- Approximately, 21 percent, that is about \$HK160.60 million, ‘will be used to convert the current headquarters at No. 28, Yuejin Road, Liuzhou, Guangxi Zhuang Autonomous Region into a food production plant and food research and development centre’;
- Approximately, 32 percent, that is about \$HK244.70 million, ‘will be used for market expansion in 2015, 2016 and 2017’;
- Approximately, nine percent, that is about \$HK68.80 million, ‘will be used for product development’;
- Approximately, four percent, that is about \$HK30.60 million, ‘will be used to establish a Chinese herbs processing base on the current site in Laibin, Guangxi Zhuang Autonomous Region’;
- Approximately, one percent, that is about \$HK7.60 million, ‘will be used to refine and upgrade electronic tracking code systems’; and,
- Approximately, 10 percent, that is about \$HK\$76.50 million, ‘will be used for working capital and other general corporate purposes’.

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