## FORMER VICE CHAIRMAN OF CNC HOLDINGS LTD IS SUED FOR \$HK4 MILLION

The former Vice Chairman and Executive Director of CNC Holdings Ltd () (Code: 8356, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) has been sued for \$HK4 million.

He is Dr Lee Yuk Lun (), Justice of the Peace, who resigned all positions at CNC Holdings Ltd on July 9, 2015, with effect from July 13, 2015.

Dr Lee Yuk Lun is the lone Defendant in Writ of Summons, Number 1689 of 2015, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), on Monday, July 27).

The Plaintiff is Mr Gordon Wong Chung Kit who alleges that he is the holder of a post-dated cheque, dated June 29, 2014, '*drawn upon an account of Hongkong and Shanghai Banking Corporation Limited* ...'.

The Indorsement of Claim, attached to the Writ of Summons, alleges that the Plaintiff came into possession of the cheque in October 2013, it, having been delivered to him by the Defendant.

On June 30, 2014, when the cheque was presented to the Wanchai Branch of the Fubon Bank (Hongkong) Ltd ([]) for payment, it was dishonoured '*and was returned to the Plaintiff marked "PAYMENT STOPPED"*'.

Notice of dishonour of the cheque was given to the Plaintiff, Paragraph Five of the Indorsement of Claim, alleges.

Mr Gordon Wong Chung Kit is suing for the sum of \$HK4 million, interest, damages and costs of the Action.

Dr Lee Yuk Lun is thought to be about 52 years old and is said to be a Committee Member of the Chinese People's Political Consultative Conference (**CPPCC**) Beijing Committee ().

He is ... <u>CLICK TO ORDER FULL ARTICLE</u>

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