

**CIFI HOLDINGS (GROUP) COMPANY LTD:
WHAT IS BEHIND ALL OF THIS ?**

A Substantial Shareholders of CIFI Holdings (Group) Company Ltd ([]) appears to be in a wee bit of trouble, by the looks of things.

Messrs Matthew Richardson and Nicholas Gronow, the First and Second Plaintiff, respectively, in Action Number 1661, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), has sued Mr Lin Wei () (First Defendant) and Eminent Talent Ltd () (Second Defendant), seeking Injunctive Relief.

The First Defendant is an Executive Director and the Executive Vice Chairman of CIFI Holdings (Group) and the Second Defendant is a Substantial Shareholder of CIFI Holdings (Group), beneficially owning 9.25 percent of the Issued and Fully Paid-Up Share Capital of CIFI Holdings (Group), as at May 19, 2015.

The First and Second Plaintiffs are the Joint Receivers of the Second Defendant and the Plaintiffs are seeking the following:

- '1. *An order that, pending the final determination of the proceedings in the Eastern Caribbean Supreme Court, in the High Court of Justice, Virgin Islands Commercial Division BVI HCV (Com) Claim No 2015/[] ("the BVI Proceedings") the Defendants and each of them forthwith do all such things, and execute all such documents, as may be necessary to procure that the Plaintiffs ("The Joint Recievers") shall obtain sole and exclusive control over the business and assets in Hong Kong of the 2nd Defendant (including, without limitation, the bank accounts of the 2nd Defendant and in particular account number: 02757893009972, at the Bank of Communications of Shatin City One Shop No 188, 1/F, Fortune City One, City One Shatin, New Territories, Hong Kong SAR).*
- '2. *An order that, for the purposes of paragraph (1) above, the Defendants and each of them do forthwith transfer to the Joint Receivers all such business and all such assets, and all documents in their possession, power or custody relating thereto.*
- '3. *An order that, for the purposes of paragraph (1) above, the Joint Receivers be at liberty to collect, call in, and preserve all money due to the 2nd Defendant in Hong Kong whether by way of dividend or otherwise, and all other assets situate in Hong Kong to which the Second Defendant is entitled.*
- '4. *An order that the 1st Defendant be restrained, until the final determination of the BVI Proceedings, whether by himself or his servants and agents or otherwise howsoever:*
 - a. *from taking any steps to assign, sell or otherwise transfer, dispose of or deal in any way howsoever wth any of the shares in the 2nd Defendant registered in his name, or any dividends, income or other distributions or rights attaching to such shares, or declared or paid in relation to them;*

- b. without prejudice to the generality of the foregoing, from assigning, disposing of or dealing with the legal and/or beneficial interest in any of the said shares or taking any steps calculated or intended to reduce the value of the shares.*
 - c. From taking any steps to deal with or dispose of assets situated in the Hong Kong SAR of the 2nd Defendant, including but not limited to assets in the bank or investment accounts of the 2nd Defendant within the Hong Kong SAR.*
- ‘5. An order that the 2nd Defendant be restrained, until the final determination of the BVI Proceedings, whether by itself or its directors or officers or servants or agents or otherwise howsoever (including by the 1st Defendant):*
 - a. from taking any steps to assign, sell or otherwise transfer, dispose of or deal in any way howsoever with any of the owned by it in CIFI or any dividends, income or other distributions or rights attaching to such shares, or declared or paid in relation to them*
 - b. Without prejudice to the generality of the above, from assigning disposing of or dealing with the legal and/or beneficial interest in any of the said shares or taking any steps calculated or intended to reduce the value of the shares.*
 - c. From registering any transfer or assignment of any of its own shares, or procuring, permitting, aiding or abetting any other form of dealing with any of its own shares.*
 - d. From taking any steps to deal with or dispose of its assets situated in the Hong Kong SAR including but not limited to assets in its bank or investment accounts within the Hong Kong SAR.*
- ‘6. Costs*
- ‘7. Further and/or other relief that the Court sees fit.’*

Due to the numerous spelling mistakes, this medium determined not stud the copy with ‘sics’ and has, instead, copied the Endorsement of Claim, verbatim.

Who Owns What ?

Mr Lin ... [CLICK TO ORDER FULL ARTICLE](#)

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